



FUND FACTS

January 2014



L&T Mutual Fund

Scheme Name	This product is suitable for investors who are seeking*	Page No.	Scheme Name	This product is suitable for investors who are seeking*	Page No.
L&T Equity Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk ■ (BROWN) 	4	L&T Liquid Fund An open-ended high liquidity income fund	<ul style="list-style-type: none"> Generation of reasonable returns while maintaining safety and superior liquidity over short term Investment predominantly in highly liquid money market instruments, government securities and corporate debt Low risk ■ (BLUE) 	17
L&T Tax Advantage Fund An open-ended equity linked savings scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities High risk ■ (BROWN) 	5	L&T Ultra Short Term Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of reasonable and stable income and liquidity over short term Investments predominantly in highly liquid money market instruments, government securities and corporate debt Low risk ■ (BLUE) 	18
L&T India Special Situations Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary" High risk ■ (BROWN) 	6	L&T Floating Rate Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular income over short to medium term Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments Low risk ■ (BLUE) 	19
L&T India Large Cap Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks High risk ■ (BROWN) 	7	L&T Low Duration Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term Investments primarily in money market and short term debt instruments Low risk ■ (BLUE) 	20
L&T Indo Asia Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets High risk ■ (BROWN) 	8	L&T Short Term Opportunities Fund An open-ended debt scheme	<ul style="list-style-type: none"> Generation of regular returns over short term Investment in fixed income securities of shorter term maturity Low risk ■ (BLUE) 	21
L&T India Value Fund An open-ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities High risk ■ (BROWN) 	9	L&T Short Term Income Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment in fixed income securities and money market instruments Low risk ■ (BLUE) 	22
L&T Midcap Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment primarily in midcap equity and equity-related securities High risk ■ (BROWN) 	10	L&T Income Opportunities Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of regular returns and capital appreciation over medium to long term Investment in debt instruments (including securitized debt), government and money market securities Medium risk ■ (YELLOW) 	23
L&T Infrastructure Fund An open-ended equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector High risk ■ (BROWN) 	11	L&T Flexi Bond Fund An open-ended income scheme	<ul style="list-style-type: none"> Generation of reasonable returns over medium to long term Investment in fixed income securities Low risk ■ (BLUE) 	24
L&T India Equity and Gold Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs High risk ■ (BROWN) 	12	L&T Triple Ace Bond Fund An open-ended pure income scheme	<ul style="list-style-type: none"> Generation of regular and stable income over medium to long term Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments Low risk ■ (BLUE) 	25
L&T India Prudence Fund An open-ended equity growth fund	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment in equity and equity-related securities and debt and money market instruments. High risk ■ (BROWN) 	13	L&T Gilt Fund An open-ended dedicated gilt (government securities) scheme	<ul style="list-style-type: none"> Generation of returns over medium to long term Investment in Government Securities Medium risk ■ (YELLOW) 	26
L&T Global Real Assets Fund An open-ended fund of funds scheme	<ul style="list-style-type: none"> Long term capital growth Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme High risk ■ (BROWN) 	14	L&T Monthly Income Plan An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk ■ (YELLOW) 	27
L&T Tax Saver Fund # An open-ended equity linked tax savings scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related instruments High risk ■ (BROWN) 	15	L&T MIP – Wealth Builder Fund An open-ended income scheme (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> Generation of monthly income over medium to long term Investment in debt, equity and money market instruments Medium risk ■ (YELLOW) 	28
L&T Cash Fund An open-ended liquid scheme	<ul style="list-style-type: none"> Reasonable returns with lower volatility and higher liquidity over short term Investment in debt and money market instruments Low risk ■ (BLUE) 	16			

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk, ■ (YELLOW) investors understand that their principal will be at medium risk, ■ (BROWN) investors understand that their principal will be at high risk.

In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Equity Market Review

In December, Indian indices recouped their losses witnessed in November. Nifty and Sensex rose by 2.1% and 1.8% respectively. Sensex hit an all-time high during the month on the back of state election outcomes in favour of BJP as well as RBI's surprise decision to not hike benchmark interest rates.

Global macro environment continued to be positive. Growth indicators in major developed markets were positive. Start of QE tapering was well received by financial markets. While the Dow Jones rose by 3%, FTSE was up 1.5%. Euro Stoxx was up 0.7%, however Hang Seng fell by 2.4%. Nikkei continued its stride with a 4% up move.

Indian indices significantly outperformed other emerging market indices. While Nifty rose 2.1%, MSCI Emerging Markets Index dropped by 1.5%. MSCI AC World Index was up 1.6% led by positive sentiment in developed markets. Mid & Small cap stocks substantially outperformed large caps – BSE Midcap and BSE Small Cap indices were up 6% and 7.4% respectively.

Sector Performance

Sectoral performance was mixed with global sectors like IT (+7.9%), Metals (+5.9%) & Healthcare (+4.9%) outperforming local sectors like Banks (+2.1%), FMCG (+0.1%), and Auto (-0.5%). Capital Goods (+4.6%), Power (+4.2%) and Realty (+5.7%) were other major gainers.

Institutional Activity

FII's bought US\$2.6b of Indian equities over the month continuing with the recent trend. DII's sold equities worth US\$1.2b – Insurance companies sold US\$1.1b and mutual funds sold US\$94m – over the month.

Macro Economic Developments

RBI surprised markets with its decision to keep rates unchanged in its December policy meet. The central bank believes that inflation might be subdued in the coming months due to stabilizing exchange rates and benign vegetable prices. However the governor indicated that RBI would remain vigilant and could consider a hike if warranted in the future. October IIP declined by 1.8% although on high base of 8.4% in October last year. At a sector level, mining fell by 3.5%, manufacturing was down 2% while electricity growth moderated. WPI continued its rising trends as it came at 7.5% vs 7% in the previous month. November CPI also rose to 11.2% from 10.2% in October, higher than consensus expectations primarily due to surge in vegetable prices during November. India's Fiscal deficit touched US\$82b during April-Nov'13, at 94% of the full year target. In November, India's exports grew by 5.9% to US\$24.6b while imports declined by 16.4% to US\$33.8b, resulting in a trade deficit of US\$9.2b (vs US\$10.6b in previous month).

Outlook

2013 ended in a positive note with sharp rally in second half making up for the lack luster first half performance. Market sentiment improved on hopes of better governance and economic recovery. Steep valuation premium of defensives over cyclicals reduced to an extent due to this. Midcaps which had suffered the most, posted smart gains in second half as seen by the 25%+ rally in BSE midcap index over the last four months. While there is still room for the valuation gap to reduce, we believe that it will have to be backed by tangible numbers. 3QFY14 results, starting in January, could be a good test for this. We expect the recovery to be gradual. However markets could witness swings in the interim on political and economic cues. Macro uncertainty has reduced on the back of stable exchange rates however visibility of corporate earnings growth is still hazy. We stick with our belief that bottom up stock picking will be a better strategy in such uncertain times.

Debt Market Review

Indian government bond yields ended the month slightly higher. This was a result of higher than expected inflation. In an unexpected move, the Reserve Bank of India (RBI) left its repo rate unchanged at 7.75%. The central bank said that inflationary pressures could recede if vegetable prices were to come down. The RBI introduced CPI Indexed bonds for retail investors during the month to protect their savings from inflation. These bonds have tenure of 10 years and will pay the holder a fixed 1.5% real coupon over and above the final combined CPI.

Yields on US Treasuries advanced following better than expected consumer and business sentiment and after the Federal Reserve announced that it will taper asset purchases by \$10bn per month beginning January 2014. It will now purchase \$40 billion of long dated treasuries (as against \$45 billion) and \$35 billion of mortgage backed securities (as against \$40 billion). Yields rose to a two-year high, gaining 28 bps over the month to close at 3.03%. Europe also saw rising yields over the month on improving macroeconomic data which also showed that the region exited recession. Yields on peripheral bonds also remained higher, but over the calendar year, peripheral government bonds delivered the best performance.

Market performance

The 10-year benchmark G-sec yield closed at 8.82% while that on the short-term 1-year bond fell by 18 bps to 8.84%. The yield curve remained steep and the spread between 1 and 10-year benchmark G-sec narrowed to just 2 bps.

In the corporate bond segment, yields ended higher over the month. The 10-year AAA bond yield closed at 9.64%, up by 12 bps while the short-term 1-year AAA bond yield fell by 6 bps to 9.78%. As a result, the spread between 1-year and 10-year AAA bond reduced. Within the short term segment, the yield on 3-month certificate of deposit (CD) ended 34 bps lower at 8.68%, while that on the 1-year CD closed at 9.29%, up by 3 bps. Meanwhile, yield on 3-month commercial paper (CP) fell by 37 bps to 8.96% while 1-year CP yield declined by 3 bps to 9.83% respectively.

Macroeconomic developments

Inflation: Annual WPI inflation rose to 7.5% in November, as against 7% in October. The rise was led primarily by a sharp rise in vegetable prices.

Current account deficit: The current account deficit narrowed sharply to 1.2% of GDP in the second quarter of the fiscal year, much lower than 4.9% of GDP in the first quarter. This fall was largely due to a sharp pickup in exports coupled with a decline in non-oil imports.

Industrial production: Industrial production fell by 1.8% in October, after a 2% gain in September. The weakness was due to a decline in manufacturing and mining. Electricity advanced 1.3% in contrast to October's 12.9%.

Rupee: The Indian currency appreciated over the month by 0.9% and closed lower at Rs 61.8 per US Dollar. A lower trade deficit coupled with FII inflows supported the rupee.

Outlook

Heading into 2014, fears over the tapering in the US, the eurozone crisis and outflows from EMs have eased. Markets are better prepared for the taper and investor sentiment is buoyed by expectations of economic recovery across the world. Uncertainty still prevails in the domestic market – in the form of upcoming central elections, fiscal policies of the new government and structural food supply problems which lead to periodic high inflation episodes. However, a couple of positives such as - attractive absolute level of yields, tapering being much less of an overhang, inflation possibly having seen its worst, a structurally lower CAD and hence a relatively more stable rupee do provide some support.

While the year could start off as a mixed bag of positives and negatives, we do believe that if a strong government was to get elected, and prudent policies are put in place – the market could see a sharp rally in the second half of the year. CPI inflation is expected to moderate sharply, however the key is to watch whether it can drop significantly below the stubborn 9% levels. Important in this regard would be the new government's resolve to bring down inflation and implement effective supply side responses.

While the uncertainty on the government elections remains, we do expect policy to be well calibrated and forward looking, rather than reactive. The monetary policy framework is clearly changing. Increased emphasis on CPI (vs WPI), equal importance to headline inflation as given to core inflation, reduced usage of open market operations to manage yields and the need to generate a positive real return for savers are some of the important messages that have already become part of this new framework.

From a fund selection and allocation perspective, we think risk – reward at the start of the year is in favour of lower duration funds such as short term and accrual oriented funds. While tactical rallies are likely given elevated yield levels, for a sustained secular drop in yields, we need to see clarity on policies post government formation. Hence, while the second half could witness a sharp rally in yields, we still believe it is better for investors to be prudent in their allocations – especially given that short end yields are fairly attractive, with much lower risk.

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The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

Source: Bloomberg

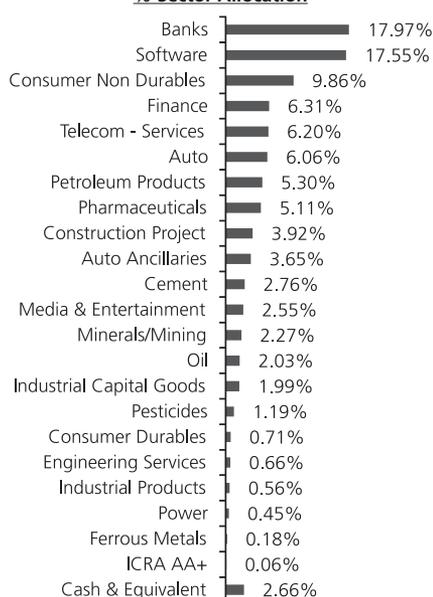
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	₹ 22.466
Direct Plan - Growth Option	₹ 40.098
Dividend Option	₹ 21.191
Growth Option	₹ 39.855
Volatility Measures*:	
Standard Deviation	4.76
R-Squared	0.98
Beta	0.86
Sharpe Ratio#	-0.10
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	May 16, 2005
Expense Ratio	
Direct	1.65%
Non Direct	2.27%
Portfolio Turnover :	0.6657
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000 and in multiples of Re.1 thereafter
Additional Investment	₹1000 and in multiples of Re.1 thereafter
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
AAUM (₹ in Crs) Quarter ended Dec 31, 2013	2012.76 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Infosys Limited	Software	7.41%	Motherson Sumi Systems Limited	Auto Ancillaries	1.12%
ICICI Bank Limited	Banks	6.08%	Colgate Palmolive (India) Limited	Consumer Non Durables	1.08%
Tata Consultancy Services Limited	Software	5.09%	LIC Housing Finance Limited	Finance	1.08%
HDFC Bank Limited	Banks	5.05%	Oil & Natural Gas Corporation Limited	Oil	1.07%
ITC Limited	Consumer Non Durables	4.98%	Nestle India Limited	Consumer Non Durables	1.05%
Bharti Airtel Limited	Telecom - Services	4.77%	IDFC Limited	Finance	1.04%
Reliance Industries Limited	Petroleum Products	4.49%	Cairn India Limited	Oil	0.96%
Larsen & Toubro Limited	Construction Project	3.92%	McLeod Russel India Limited	Consumer Non Durables	0.96%
Housing Development Finance Corporation Limited	Finance	2.92%	State Bank of India	Banks	0.88%
Maruti Suzuki India Limited	Auto	2.51%	Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.84%
Tech Mahindra Limited	Software	2.31%	Bank of Baroda	Banks	0.82%
Hero MotoCorp Limited	Auto	2.17%	Coal India Limited	Minerals/Mining	0.82%
ING Vysya Bank Limited	Banks	2.15%	Indian Oil Corporation Limited	Petroleum Products	0.81%
Wipro Limited	Software	2.13%	Amara Raja Batteries Limited	Auto Ancillaries	0.77%
Axis Bank Limited	Banks	1.80%	Whirlpool of India Limited	Consumer Durables	0.71%
United Spirits Limited	Consumer Non Durables	1.79%	VA Tech Wabag Limited	Engineering Services	0.66%
Sesa Sterilite Limited	Minerals/Mining	1.45%	MRF Limited	Auto Ancillaries	0.62%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.45%	Oracle Financial Services Software Limited	Software	0.61%
Shree Cement Limited	Cement	1.44%	Jain Irrigation Systems Limited	Industrial Products	0.56%
Idea Cellular Limited	Telecom - Services	1.43%	Jaiprakash Power Ventures Limited	Power	0.45%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.42%	TD Power Systems Limited	Industrial Capital Goods	0.44%
Lupin Limited	Pharmaceuticals	1.40%	McNally Bharat Engineering Company Limited	Industrial Capital Goods	0.31%
Bajaj Auto Limited	Auto	1.38%	APL Apollo Tubes Limited	Ferrous Metals	0.18%
Den Networks Limited	Media & Entertainment	1.34%	Total		97.28%
UltraTech Cement Limited	Cement	1.32%	BONDS & NCDs		
Bajaj Finance Limited	Finance	1.27%	Listed/awaiting listing on the stock exchanges		
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.24%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.06%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.21%	Total		0.06%
Kotak Mahindra Bank Limited	Banks	1.19%	Cash & Cash Equivalents		
Rallis India Limited	Pesticides	1.19%	Net Receivable/Payable		2.66%
Wabco India Limited	Auto Ancillaries	1.14%	Total		2.66%
			Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Equity Fund(G)	5.45	25.82	-21.01	16/May/2005	17.37	39855.00
S&P BSE-200	4.38	30.79	-27.02		13.25	29267.78
S&P BSE SENSEX^	8.98	25.54	-24.70		14.60	32430.43

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

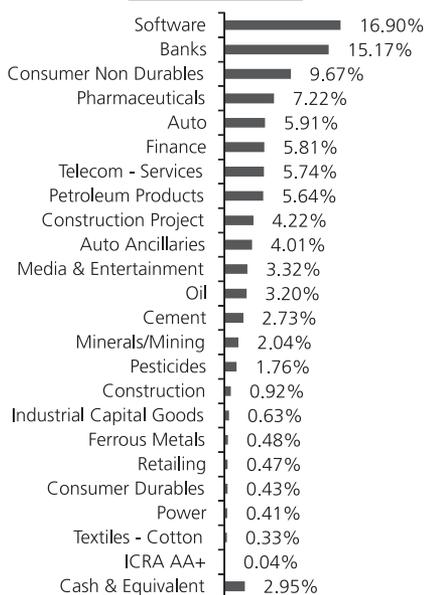
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	₹ 19.759
Direct Plan - Growth Option	25.238
Dividend Option	18.531
Growth Option	25.108
Volatility Measures*:	
Standard Deviation	4.74
R-Squared	0.98
Beta	0.86
Sharpe Ratio#	-0.09
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 27, 2006
Expense Ratio	
Direct	1.89%
Non Direct	2.41%
Portfolio Turnover :	0.6309
Options	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹500 and in multiples of ₹500 thereafter
Additional Investment	₹500 and in multiples of ₹500 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr S. N. Lahiri
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	1140.91 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Infosys Limited	Software	6.97%	IDFC Limited	Finance	1.05%
ICICI Bank Limited	Banks	5.98%	Oil & Natural Gas Corporation Limited	Oil	1.03%
ITC Limited	Consumer Non Durables	4.95%	Just Dial Limited	Software	1.01%
Tata Consultancy Services Limited	Software	4.91%	State Bank of India	Banks	1.00%
HDFC Bank Limited	Banks	4.79%	Sanofi India Limited	Pharmaceuticals	0.95%
Reliance Industries Limited	Petroleum Products	4.53%	McLeod Russel India Limited	Consumer Non Durables	0.93%
Bharti Airtel Limited	Telecom - Services	4.16%	Jaiprakash Associates Limited	Construction	0.92%
Larsen & Toubro Limited	Construction Project	3.89%	ING Vysya Bank Limited	Banks	0.89%
Natco Pharma Limited	Pharmaceuticals	3.28%	Coal India Limited	Minerals/Mining	0.82%
Housing Development Finance Corporation Limited	Finance	2.83%	Punjab National Bank	Banks	0.76%
Maruti Suzuki India Limited	Auto	2.61%	Max India Limited	Finance	0.75%
Tech Mahindra Limited	Software	2.33%	Oracle Financial Services Software Limited	Software	0.61%
Exide Industries Limited	Auto Ancillaries	2.16%	Dish TV India Limited	Media & Entertainment	0.58%
Hero MotoCorp Limited	Auto	1.95%	MRF Limited	Auto Ancillaries	0.53%
Rallis India Limited	Pesticides	1.76%	Bajaj Corp Limited	Consumer Non Durables	0.51%
Axis Bank Limited	Banks	1.75%	APL Apollo Tubes Limited	Ferrous Metals	0.48%
Lupin Limited	Pharmaceuticals	1.61%	Future Retail Limited	Retailing	0.47%
Idea Cellular Limited	Telecom - Services	1.58%	Whirlpool of India Limited	Consumer Durables	0.43%
Shree Cement Limited	Cement	1.50%	Jaiprakash Power Ventures Limited	Power	0.41%
Den Networks Limited	Media & Entertainment	1.46%	Vardhman Textiles Limited	Textiles - Cotton	0.33%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.38%	Ashoka Buildcon Limited	Construction Project	0.33%
Bajaj Auto Limited	Auto	1.35%	Thermax Limited	Industrial Capital Goods	0.26%
Motherson Sumi Systems Limited	Auto Ancillaries	1.32%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.21%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.28%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.16%
UltraTech Cement Limited	Cement	1.23%	Total		97.01%
Sesa Sterlite Limited	Minerals/Mining	1.22%	BONDS & NCDs		
Bajaj Finance Limited	Finance	1.18%	Listed/awaiting listing on the stock exchanges		
Colgate Palmolive (India) Limited	Consumer Non Durables	1.12%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.04%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.11%	Total		0.04%
United Spirits Limited	Consumer Non Durables	1.11%	Cash & Cash Equivalents		
Cairn India Limited	Oil	1.10%	Net Receivable/Payable		2.95%
CMC Limited	Software	1.07%	Total		2.95%
Oil India Limited	Oil	1.07%	Grand Total		100.00%
Nestle India Limited	Consumer Non Durables	1.05%			

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Tax Advt Fund(G)	6.82	27.28	-21.85	27/Feb/2006	12.45	25108.00
S&P BSE-200	4.38	30.79	-27.02		8.98	19635.16
S&P BSE SENSEX^	8.98	25.54	-24.70		9.64	20589.86

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 30

L&T India Special Situations Fund

Data as on December 31, 2013



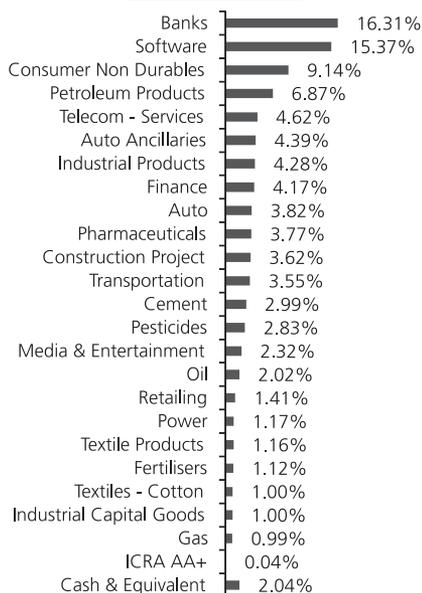
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	₹ 20.633
Direct Plan - Growth Option	22.756
Dividend Option	20.505
Growth Option	22.617
Volatility Measures*:	
Standard Deviation	5.16
R-Squared	0.97
Beta	0.93
Sharpe Ratio#	-0.04
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	May 22, 2006
Expense Ratio	
Direct	2.02%
Non Direct	2.64%
Portfolio Turnover :	0.5928
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	579.32 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Reliance Industries Limited	Petroleum Products	4.62%	The Great Eastern Shipping Company Limited	Transportation	1.10%
Tata Consultancy Services Limited	Software	4.49%	Colgate Palmolive (India) Limited	Consumer Non Durables	1.02%
Infosys Limited	Software	4.07%	Crompton Greaves Limited	Industrial Capital Goods	1.00%
Hero MotoCorp Limited	Auto	3.82%	Vardhman Textiles Limited	Textiles - Cotton	1.00%
Larsen & Toubro Limited	Construction Project	3.62%	Indraprastha Gas Limited	Gas	0.99%
ICICI Bank Limited	Banks	3.61%	Bharat Petroleum Corporation Limited	Petroleum Products	0.98%
HDFC Bank Limited	Banks	3.57%	Den Networks Limited	Media & Entertainment	0.97%
United Spirits Limited	Consumer Non Durables	3.50%	Jet Airways (India) Limited	Transportation	0.93%
The Federal Bank Limited	Banks	3.21%	Cairn India Limited	Oil	0.91%
Bayer Cropscience Limited	Pesticides	2.83%	Union Bank of India	Banks	0.81%
MindTree Limited	Software	2.76%	Future Retail Limited	Retailing	0.81%
ING Vysya Bank Limited	Banks	2.57%	Divi's Laboratories Limited	Pharmaceuticals	0.74%
HCL Technologies Limited	Software	2.55%	Siti Cable Network Limited	Media & Entertainment	0.72%
Bharti Airtel Limited	Telecom - Services	2.46%	Tata Coffee Limited	Consumer Non Durables	0.69%
Amara Raja Batteries Limited	Auto Ancillaries	2.38%	State Bank of India	Banks	0.64%
Housing Development Finance Corporation Limited	Finance	2.37%	Dish TV India Limited	Media & Entertainment	0.63%
Idea Cellular Limited	Telecom - Services	2.16%	Jain Irrigation Systems Limited	Industrial Products	0.63%
ITC Limited	Consumer Non Durables	1.71%	Future Lifestyle Fashions Limited	Retailing	0.60%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.60%	IL & FS Investment Managers Limited	Finance	0.59%
Blue Dart Express Limited	Transportation	1.52%	Balrampur Chini Mills Limited	Consumer Non Durables	0.58%
KPIT Technologies Limited	Software	1.50%	Mangalam Cement Limited	Cement	0.52%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.43%	Punjab National Bank	Banks	0.50%
Axis Bank Limited	Banks	1.40%	Wabco India Limited	Auto Ancillaries	0.44%
Swaraj Engines Limited	Industrial Products	1.33%	Kesoram Industries Limited	Auto Ancillaries	0.39%
Shree Cement Limited	Cement	1.32%	Emami Limited	Consumer Non Durables	0.38%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.27%	Total		97.92%
Jyothy Laboratories Limited	Consumer Non Durables	1.26%	BONDS & NCDs		
Sundaram Finance Limited	Finance	1.21%	Listed/awaiting listing on the stock exchanges		
Finolex Industries Limited	Industrial Products	1.19%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.04%
Apollo Tyres Limited	Auto Ancillaries	1.18%	Total		0.04%
Kalpataru Power Transmissions Limited	Power	1.17%	Cash & Cash Equivalents		
Page Industries Limited	Textile Products	1.16%	Net Receivable/Payable		2.04%
JK Cement Limited	Cement	1.15%	Total		2.04%
Fag Bearings India Limited	Industrial Products	1.13%	Grand Total		100.00%
Coromandel International Limited	Fertilisers	1.12%			
Oil & Natural Gas Corporation Limited	Oil	1.11%			

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T India Special Situations Fund(G)	5.71	39.98	-22.58	22/May/2006	11.31	22617.00
S&P BSE-200	4.38	30.98	-26.95		9.32	19711.02
S&P BSE SENSEX^	8.98	25.70	-24.64		9.67	20197.62

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

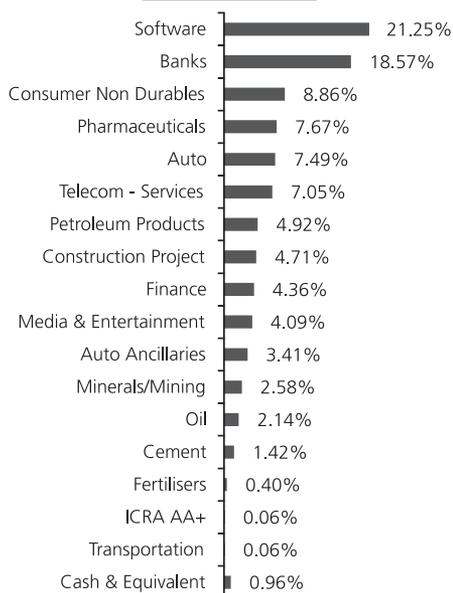
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	13.163
Direct Plan - Growth Option	13.927
Dividend Option	12.823
Growth Option	13.841
Volatility Measures*:	
Standard Deviation	4.70
R-Squared	0.99
Beta	0.86
Sharpe Ratio#	-0.10
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	October 23, 2007
Expense Ratio	
Direct	2.14%
Non Direct	2.77%
Portfolio Turnover :	0.8686
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 100 Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	292.25 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Infosys Limited	Software	7.66%	Wipro Limited	Software	1.15%
ICICI Bank Limited	Banks	7.15%	Bank of India	Banks	1.11%
ITC Limited	Consumer Non Durables	5.55%	Amara Raja Batteries Limited	Auto Ancillaries	1.09%
Tata Consultancy Services Limited	Software	5.11%	Divi's Laboratories Limited	Pharmaceuticals	0.96%
Reliance Industries Limited	Petroleum Products	4.92%	Oil India Limited	Oil	0.94%
HDFC Bank Limited	Banks	4.74%	Oracle Financial Services Software Limited	Software	0.89%
HCL Technologies Limited	Software	4.13%	Voltas Limited	Construction Project	0.87%
Bharti Airtel Limited	Telecom - Services	4.01%	MRF Limited	Auto Ancillaries	0.73%
Larsen & Toubro Limited	Construction Project	3.71%	Bank of Baroda	Banks	0.72%
Housing Development Finance Corporation Limited	Finance	3.04%	Mahindra & Mahindra Financial Services Limited	Finance	0.71%
Idea Cellular Limited	Telecom - Services	3.04%	Power Finance Corporation Limited	Finance	0.61%
Lupin Limited	Pharmaceuticals	2.62%	Nestle India Limited	Consumer Non Durables	0.59%
Maruti Suzuki India Limited	Auto	2.58%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.58%
Sesa Sterlite Limited	Minerals/Mining	2.58%	Den Networks Limited	Media & Entertainment	0.47%
Tata Motors Limited- (Class A DVR)	Auto	2.53%	Just Dial Limited	Software	0.42%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2.28%	Coromandel International Limited	Fertilisers	0.40%
Zee Entertainment Enterprises Limited	Media & Entertainment	2.22%	Bajaj Auto Limited	Auto	0.37%
United Spirits Limited	Consumer Non Durables	2.14%	UltraTech Cement Limited	Cement	0.23%
Axis Bank Limited	Banks	2.07%	Sadbhav Engineering Limited	Construction Project	0.13%
Hero MotoCorp Limited	Auto	2.01%	Bosch Limited	Auto Ancillaries	0.07%
Tech Mahindra Limited	Software	1.89%	Blue Dart Express Limited	Transportation	0.06%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.81%	Total		98.98%
Indusind Bank Limited	Banks	1.63%	BONDS & NCDs		
Motherson Sumi Systems Limited	Auto Ancillaries	1.52%	Listed/awaiting listing on the stock exchanges		
Sun TV Network Limited	Media & Entertainment	1.40%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.06%
Cairn India Limited	Oil	1.20%	Total		0.06%
Shree Cement Limited	Cement	1.19%	Cash & Cash Equivalents		
ING Vysya Bank Limited	Banks	1.15%	Net Receivable/Payable		0.96%
			Total		0.96%
			Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T India Large Cap Fund(G)	7.44	23.60	-21.18	23/Oct/2007	5.39	13841.00
S&P BSE-100	5.87	29.96	-25.73		2.13	11394.22
S&P BSE SENSEX^	8.98	25.70	-24.64		2.21	11448.04

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

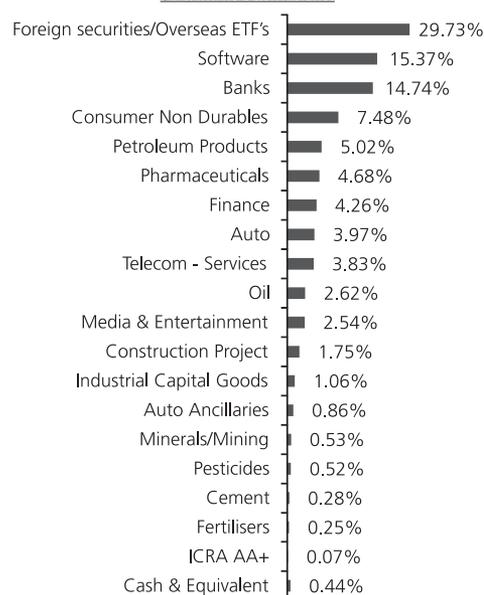
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	₹ 16.123
Direct Plan - Growth Option	₹ 16.123
Dividend Option	₹ 16.026
Growth Option	₹ 16.026
Volatility Measures*:	
Standard Deviation	3.99
R-Squared	0.93
Beta	0.70
Sharpe Ratio#	-0.09
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	May 28, 2007
Expense Ratio	
Direct	1.87%
Non Direct	2.47%
Portfolio Turnover :	0.3310
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	252.46 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Infosys Limited	Software	6.87%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.58%
ICICI Bank Limited	Banks	5.95%	Hero MotoCorp Limited	Auto	0.58%
ITC Limited	Consumer Non Durables	5.82%	ING Vysya Bank Limited	Banks	0.56%
HDFC Bank Limited	Banks	5.06%	Eicher Motors Limited	Auto	0.55%
Reliance Industries Limited	Petroleum Products	5.02%	Sesa Sterlite Limited	Minerals/Mining	0.53%
Tata Consultancy Services Limited	Software	4.81%	Bayer Cropscience Limited	Pesticides	0.52%
Housing Development Finance Corporation Limited	Finance	4.01%	Tech Mahindra Limited	Software	0.52%
Lupin Limited	Pharmaceuticals	2.09%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.48%
Bharti Airtel Limited	Telecom - Services	2.00%	Bank of India	Banks	0.46%
Oil & Natural Gas Corporation Limited	Oil	1.88%	MRF Limited	Auto Ancillaries	0.44%
Idea Cellular Limited	Telecom - Services	1.83%	Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.38%
Axis Bank Limited	Banks	1.64%	JK Cement Limited	Cement	0.28%
Larsen & Toubro Limited	Construction Project	1.60%	Mahindra & Mahindra Financial Services Limited	Finance	0.25%
Wipro Limited	Software	1.53%	Coromandel International Limited	Fertilisers	0.25%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.49%	Motherson Sumi Systems Limited	Auto Ancillaries	0.23%
Tata Motors Limited - A - DVR	Auto	1.46%	Torrent Pharmaceuticals Limited	Pharmaceuticals	0.22%
Maruti Suzuki India Limited	Auto	1.38%	Wabco India Limited	Auto Ancillaries	0.19%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.27%	Volta Limited	Construction Project	0.15%
Indusind Bank Limited	Banks	1.07%	Total		69.76%
Sun TV Network Limited	Media & Entertainment	1.05%	BONDS & NCDs		
HCL Technologies Limited	Software	1.03%	Listed/awaiting listing on the stock exchanges		
United Spirits Limited	Consumer Non Durables	0.87%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.07%
Jyothy Laboratories Limited	Consumer Non Durables	0.79%	Total		0.07%
Cairn India Limited	Oil	0.74%	Investment Funds/Mutual Funds		
Cipla Limited	Pharmaceuticals	0.72%	Fidelity Funds - Asian Aggressive Fund	Foreign securities / overseas ETFs	29.73%
NIIT Technologies Limited	Software	0.61%	Total		29.73%
			Cash & Cash Equivalents		
			Net Receivable/Payable		0.44%
			Total		0.44%
			Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Indo Asia Fund(G)	6.70	26.74	-17.82	28/May/2007	7.41	16026.00
Benchmark\$	9.04	29.65	-17.99		7.86	16479.35
S&P BSE SENSEX^	8.98	25.70	-24.64		6.02	14704.02

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

Exit Load: – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

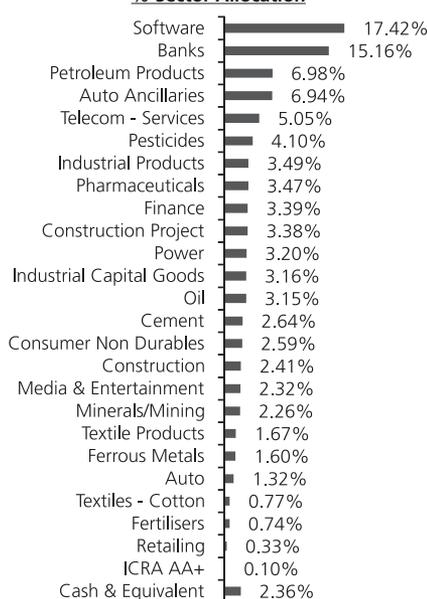
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	₹ 13.09
Direct Plan - Growth Option	₹ 13.09
Dividend Option	₹ 13.01
Growth Option	₹ 13.01
Volatility Measures*:	
Standard Deviation	5.45
R-Squared	0.95
Beta	0.97
Sharpe Ratio#	-0.06
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	January 8, 2010
Expense Ratio	
Direct	2.33%
Non Direct	2.94%
Portfolio Turnover :	0.4053
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
Benchmark	S&P BSE 200 Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	45.23
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Infosys Limited	Software	6.05%	Oberoi Realty Limited	Construction	0.85%
ICICI Bank Limited	Banks	5.62%	Jaiprakash Power Ventures Limited	Power	0.80%
Reliance Industries Limited	Petroleum Products	5.44%	Sobha Developers Limited	Construction	0.79%
HCL Technologies Limited	Software	4.36%	Vardhman Textiles Limited	Textiles - Cotton	0.77%
ING Vysya Bank Limited	Banks	3.80%	Jaiprakash Associates Limited	Construction	0.77%
Fag Bearings India Limited	Industrial Products	3.49%	Coromandel International Limited	Fertilisers	0.74%
Housing Development Finance Corporation Limited	Finance	3.39%	NIIT Technologies Limited	Software	0.72%
Wabco India Limited	Auto Ancillaries	3.26%	Den Networks Limited	Media & Entertainment	0.63%
Amara Raja Batteries Limited	Auto Ancillaries	3.25%	Grasim Industries Limited	Cement	0.61%
Bayer Cropscience Limited	Pesticides	3.06%	Cipla Limited	Pharmaceuticals	0.58%
Bharti Airtel Limited	Telecom - Services	2.88%	Mangalam Cement Limited	Cement	0.55%
MindTree Limited	Software	2.36%	State Bank of India	Banks	0.55%
Sesa Sterlite Limited	Minerals/Mining	2.26%	United Spirits Limited	Consumer Non Durables	0.52%
Lakshmi Machine Works Limited	Industrial Capital Goods	2.26%	Mphasis Limited	Software	0.49%
Larsen & Toubro Limited	Construction Project	2.25%	Alstom T&D India Limited	Industrial Capital Goods	0.48%
Idea Cellular Limited	Telecom - Services	2.17%	MRF Limited	Auto Ancillaries	0.43%
Power Grid Corporation of India Limited	Power	2.15%	Sadbhav Engineering Limited	Construction Project	0.42%
Tata Consultancy Services Limited	Software	2.00%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.42%
HDFC Bank Limited	Banks	2.00%	Siti Cable Network Limited	Media & Entertainment	0.40%
FDC Limited	Pharmaceuticals	1.92%	Ashoka Buildcon Limited	Construction Project	0.40%
ITC Limited	Consumer Non Durables	1.84%	Axis Bank Limited	Banks	0.40%
Page Industries Limited	Textile Products	1.67%	Future Retail Limited	Retailing	0.33%
The Federal Bank Limited	Banks	1.66%	Volta Limited	Construction Project	0.31%
Tata Steel Limited	Ferrous Metals	1.60%	The Ramco Cements Limited	Cement	0.29%
Bharat Petroleum Corporation Limited	Petroleum Products	1.54%	Kalpataru Power Transmissions Limited	Power	0.25%
Wipro Limited	Software	1.44%	Tata Coffee Limited	Consumer Non Durables	0.23%
Tata Motors Limited	Auto	1.32%	Total		97.54%
Sun TV Network Limited	Media & Entertainment	1.29%	BONDS & NCDs		
Shree Cement Limited	Cement	1.19%	Listed/awaiting listing on the stock exchanges		
Bank of India	Banks	1.13%	Dr. Reddy's Laboratories Limited	ICRA AA+	0.10%
Cairn India Limited	Oil	1.10%	Total		0.10%
Oil & Natural Gas Corporation Limited	Oil	1.08%	Cash & Cash Equivalents		
PI Industries Limited	Pesticides	1.04%	Net Receivable/Payable		2.36%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.97%	Total		2.36%
Oil India Limited	Oil	0.97%	Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T India Value Fund(G)	6.64	39.81	-27.09	8/Jan/2010	6.83	13010.00
S&P BSE-200	4.38	30.98	-26.95		3.43	11435.07
S&P BSE SENSEX^	8.98	25.70	-24.64		4.84	12069.74

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

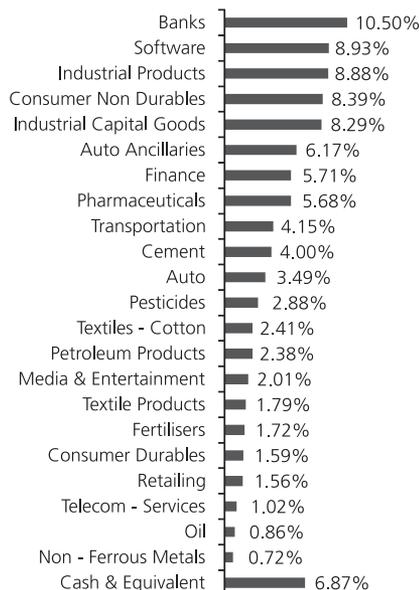
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	₹ 21.77
Direct Plan - Growth Option	45.27
Dividend Option	21.66
Growth Option	44.98
Volatility Measures*:	
Standard Deviation	5.12
R-Squared	0.94
Beta	0.78
Sharpe Ratio#	-0.10
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	August 9, 2004
Expense Ratio	
Direct	2.26%
Non Direct	2.93%
Portfolio Turnover :	1.1591
Options	
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr S. N. Lahiri
Benchmark	CNX Midcap Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	88.34
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
The Federal Bank Limited	Banks	3.10%	Emami Limited	Consumer Non Durables	1.35%
ING Vysya Bank Limited	Banks	3.06%	Hexaware Technologies Limited	Software	1.29%
Bayer Cropscience Limited	Pesticides	2.88%	NIIT Technologies Limited	Software	1.28%
Divi's Laboratories Limited	Pharmaceuticals	2.56%	Jain Irrigation Systems Limited	Industrial Products	1.27%
Vardhman Textiles Limited	Textiles - Cotton	2.41%	Zee Entertainment Enterprises Limited	Media & Entertainment	1.21%
Alstom T&D India Limited	Industrial Capital Goods	2.31%	SKF India Limited	Industrial Products	1.20%
Swaraj Engines Limited	Industrial Products	2.26%	The Great Eastern Shipping Company Limited	Transportation	1.19%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	2.22%	The Ramco Cements Limited	Cement	1.09%
Thermax Limited	Industrial Capital Goods	2.14%	Wabco India Limited	Auto Ancillaries	1.09%
Apollo Tyres Limited	Auto Ancillaries	2.10%	Bajaj Holdings & Investment Limited	Finance	1.07%
Bajaj Finance Limited	Finance	2.06%	Finolex Industries Limited	Industrial Products	1.07%
Mcleod Russel India Limited	Consumer Non Durables	2.02%	Future Lifestyle Fashions Limited	Retailing	1.06%
Amara Raja Batteries Limited	Auto Ancillaries	1.96%	Just Dial Limited	Software	1.06%
Tech Mahindra Limited	Software	1.85%	Punjab National Bank	Banks	1.04%
Page Industries Limited	Textile Products	1.79%	Hindustan Petroleum Corporation Limited	Petroleum Products	1.03%
Shree Cement Limited	Cement	1.76%	Exide Industries Limited	Auto Ancillaries	1.02%
VST Tillers Tractors Limited	Auto	1.75%	Idea Cellular Limited	Telecom - Services	1.02%
Eicher Motors Limited	Auto	1.74%	Max India Limited	Finance	0.98%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.73%	The Jammu & Kashmir Bank Limited	Banks	0.89%
MindTree Limited	Software	1.73%	Gillette India Limited	Consumer Non Durables	0.89%
CMC Limited	Software	1.72%	The Karnataka Bank Limited	Banks	0.88%
Coromandel International Limited	Fertilisers	1.72%	Oil India Limited	Oil	0.86%
Supreme Industries Limited	Industrial Products	1.70%	United Spirits Limited	Consumer Non Durables	0.83%
Britannia Industries Limited	Consumer Non Durables	1.67%	Den Networks Limited	Media & Entertainment	0.80%
Jyothy Laboratories Limited	Consumer Non Durables	1.63%	Birla Corporation Limited	Cement	0.73%
TD Power Systems Limited	Industrial Capital Goods	1.62%	Hindustan Zinc Limited	Non - Ferrous Metals	0.72%
Sundaram Finance Limited	Finance	1.60%	Future Retail Limited	Retailing	0.50%
V.I.P. INDUSTRIES LTD	Consumer Durables	1.59%	JK Cement Limited	Cement	0.42%
Bank of Baroda	Banks	1.53%	Total		93.13%
Blue Dart Express Limited	Transportation	1.53%	Cash & Cash Equivalents		
Gujarat Pipavav Port Limited	Transportation	1.43%	Net Receivable/Payable		6.87%
IPCA Laboratories Limited	Pharmaceuticals	1.39%	Total		6.87%
Ingersoll Rand (India) Limited	Industrial Products	1.38%	Grand Total		100.00%
Castrol India Limited	Petroleum Products	1.35%			

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Midcap Fund(G)	5.59	38.13	-29.36	9/Aug/2004	17.35	44980.00
CNX Midcap	-5.10	39.16	-31.00		15.30	38121.62
S&P BSE SENSEX^	8.98	25.70	-24.64		16.03	40454.48

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year
For details on other funds managed by the Fund Manager, please refer page no 30

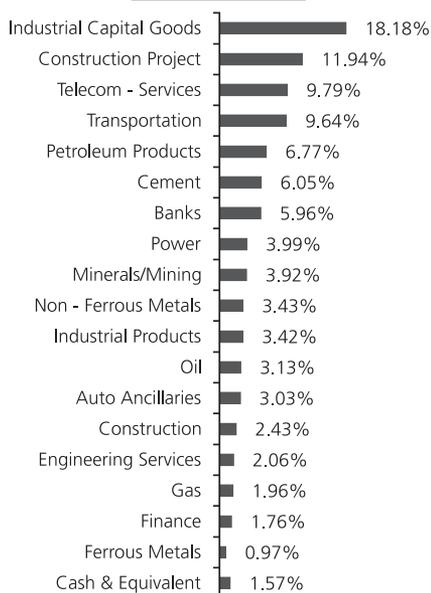
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	₹ 6.19
Direct Plan - Growth Option	₹ 6.19
Dividend Option	₹ 6.15
Growth Option	₹ 6.15
Volatility Measures*:	
Standard Deviation	6.50
R-Squared	0.82
Beta	1.08
Sharpe Ratio#	-0.19
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	September 27, 2007
Expense Ratio	
Direct	2.30%
Non Direct	2.96%
Portfolio Turnover :	0.9760
Options	
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri
Benchmark	CNX Nifty
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	23.96
	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
ICICI Bank Limited	Banks	5.96%	BEML Limited	Industrial Capital Goods	1.20%
Bharti Airtel Limited	Telecom - Services	5.07%	The Great Eastern Shipping Company Limited	Transportation	1.19%
Larsen & Toubro Limited	Construction Project	4.91%	Hindustan Petroleum Corporation Limited	Petroleum Products	1.18%
Reliance Industries Limited	Petroleum Products	4.55%	Cairn India Limited	Oil	1.15%
Thermax Limited	Industrial Capital Goods	4.27%	Siemens Limited	Industrial Capital Goods	1.12%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	3.87%	SJVN Limited	Power	1.07%
Idea Cellular Limited	Telecom - Services	3.69%	Ingersoll Rand (India) Limited	Industrial Products	1.06%
Ashoka Buildcon Limited	Construction Project	3.22%	Bharat Petroleum Corporation Limited	Petroleum Products	1.04%
Shree Cement Limited	Cement	3.21%	Tata Communications Limited	Telecom - Services	1.03%
Blue Dart Express Limited	Transportation	3.09%	National Aluminium Company Limited	Non - Ferrous Metals	1.03%
Kesoram Industries Limited	Auto Ancillaries	3.03%	Hindalco Industries Limited	Non - Ferrous Metals	1.02%
Mangalam Cement Limited	Cement	2.62%	Oil India Limited	Oil	1.02%
Bharat Electronics Limited	Industrial Capital Goods	2.58%	Coal India Limited	Minerals/Mining	0.99%
Sadbhav Engineering Limited	Construction Project	2.45%	Alstom India Limited	Industrial Capital Goods	0.99%
Jaiprakash Associates Limited	Construction	2.43%	Tata Steel Limited	Ferrous Metals	0.97%
Disa India Limited	Industrial Products	2.36%	Oil & Natural Gas Corporation Limited	Oil	0.96%
AIA Engineering Limited	Industrial Capital Goods	2.35%	Jaiprakash Power Ventures Limited	Power	0.94%
Sesa Sterlite Limited	Minerals/Mining	2.19%	Gujarat Mineral Development Corporation Limited	Minerals/Mining	0.74%
VA Tech Wabag Limited	Engineering Services	2.06%	Container Corporation of India Limited	Transportation	0.52%
Gujarat Pipavav Port Limited	Transportation	2.05%	JK Cement Limited	Cement	0.22%
Kalpataru Power Transmissions Limited	Power	1.98%	Total		98.43%
GAIL (India) Limited	Gas	1.96%	Cash & Cash Equivalents		
Crompton Greaves Limited	Industrial Capital Goods	1.80%	Net Receivable/Payable		1.57%
IDFC Limited	Finance	1.76%	Total		1.57%
Gateway Distriparks Limited	Transportation	1.49%	Grand Total		100.00%
Hindustan Zinc Limited	Non - Ferrous Metals	1.38%			
Volta Limited	Construction Project	1.36%			
Adani Ports and Special Economic Zone Limited	Transportation	1.30%			

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Infrastructure Fund(G)	-6.96	28.60	-35.43	27/Sep/2007	6.28	6150.00
CNX Nifty	6.76	27.70	-24.62		17.95	12606.61
S&P BSE SENSEX^	8.98	25.70	-24.64		17.43	12344.02

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year.

For details on other funds managed by the Fund Manager, please refer page no 30

L&T India Equity and Gold Fund

Data as on December 31, 2013



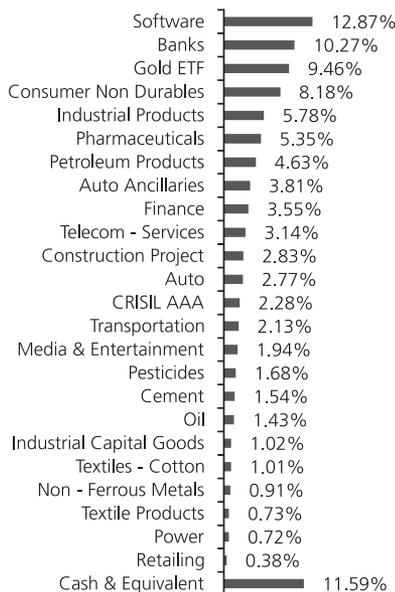
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	₹ 12.931
Direct Plan - Growth Option	₹ 12.931
Dividend Option	₹ 12.829
Growth Option	₹ 12.829
Volatility Measures*:	
Standard Deviation	3.72
R-Squared	0.90
Beta	0.65
Sharpe Ratio#	0.03
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio	
Direct	2.10%
Non Direct	2.98%
Portfolio Turnover :	0.7800
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
Benchmark	70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	43.06 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Tata Consultancy Services Limited	Software	3.98%	Nestle India Limited	Consumer Non Durables	0.95%
Infosys Limited	Software	3.12%	Maruti Suzuki India Limited	Auto	0.94%
Larsen & Toubro Limited	Construction Project	2.83%	The Great Eastern Shipping Company Limited	Transportation	0.93%
ICICI Bank Limited	Banks	2.73%	Idea Cellular Limited	Telecom - Services	0.92%
The Federal Bank Limited	Banks	2.30%	Bank of Baroda	Banks	0.91%
Bharti Airtel Limited	Telecom - Services	2.22%	Hindustan Zinc Limited	Non - Ferrous Metals	0.91%
Reliance Industries Limited	Petroleum Products	2.05%	Emami Limited	Consumer Non Durables	0.88%
MindTree Limited	Software	1.85%	FDC Limited	Pharmaceuticals	0.83%
Hero MotoCorp Limited	Auto	1.83%	Oil India Limited	Oil	0.79%
ITC Limited	Consumer Non Durables	1.75%	KPIT Technologies Limited	Software	0.77%
Tech Mahindra Limited	Software	1.71%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.77%
Bayer Cropscience Limited	Pesticides	1.68%	Just Dial Limited	Software	0.77%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.67%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.75%
HDFC Bank Limited	Banks	1.66%	Page Industries Limited	Textile Products	0.73%
United Spirits Limited	Consumer Non Durables	1.64%	Kalpataru Power Transmissions Limited	Power	0.72%
Divi's Laboratories Limited	Pharmaceuticals	1.56%	Dalmia Bharat Limited	Cement	0.70%
Amara Raja Batteries Limited	Auto Ancillaries	1.40%	Eclerx Services Limited	Software	0.67%
Finolex Industries Limited	Industrial Products	1.37%	Oil & Natural Gas Corporation Limited	Oil	0.64%
Castrol India Limited	Petroleum Products	1.33%	Den Networks Limited	Media & Entertainment	0.58%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.29%	Axis Bank Limited	Banks	0.51%
Housing Development Finance Corporation Limited	Finance	1.29%	Shree Cement Limited	Cement	0.48%
Swaraj Engines Limited	Industrial Products	1.28%	Bharat Petroleum Corporation Limited	Petroleum Products	0.48%
Bajaj Finance Limited	Finance	1.26%	Dish TV India Limited	Media & Entertainment	0.38%
Apollo Tyres Limited	Auto Ancillaries	1.24%	Future Retail Limited	Retailing	0.38%
Blue Dart Express Limited	Transportation	1.20%	Mangalam Cement Limited	Cement	0.36%
Wabco India Limited	Auto Ancillaries	1.17%	Total		76.67%
Fag Bearings India Limited	Industrial Products	1.14%	BONDS & NCDs		
McLeod Russel India Limited	Consumer Non Durables	1.12%	Listed/awaiting listing on the stock exchanges		
ING Vysya Bank Limited	Banks	1.11%	Housing Development Finance Corporation Limited	CRISIL AAA	2.28%
Britannia Industries Limited	Consumer Non Durables	1.09%	Total		2.28%
Punjab National Bank	Banks	1.05%	Investment Funds/Mutual Funds		
Thermax Limited	Industrial Capital Goods	1.02%	Goldman Sachs Gold Exchange Traded Scheme	Gold ETF	9.46%
Ingersoll Rand (India) Limited	Industrial Products	1.01%	Total		9.46%
Vardhman Textiles Limited	Textiles - Cotton	1.01%	Cash & Cash Equivalents		
Sundaram Finance Limited	Finance	1.00%	Net Receivable/Payable		11.59%
Jain Irrigation Systems Limited	Industrial Products	0.98%	Total		11.59%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.98%	Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T India Equity and Gold Fund(G)	7.24	31.30	07/Feb/2011	8.97	12829.00
Benchmark\$	1.73	24.76		6.57	12025.05
S&P BSE SENSEX^	8.98	25.70		5.68	11737.24

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

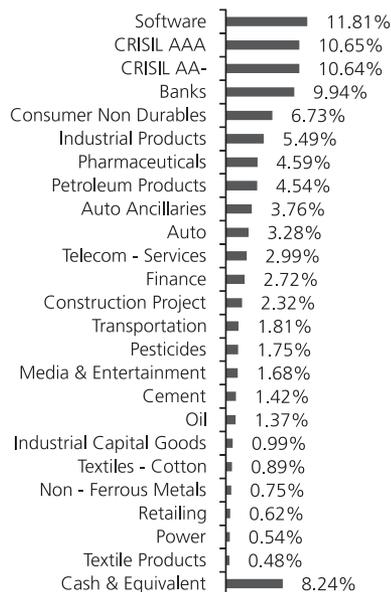
Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Direct Plan - Dividend Option	₹ 12.621
Direct Plan - Growth Option	₹ 12.621
Dividend Option	₹ 12.514
Growth Option	₹ 12.514
Volatility Measures*:	
Standard Deviation	3.92
R-Squared	0.95
Beta	0.71
Sharpe Ratio#	0.01
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio	
Direct	2.05%
Non Direct	3.01%
Portfolio Turnover :	0.7238
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
Benchmark	70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	46.57 Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Colgate Palmolive (India) Limited	Consumer Non Durables	0.81%	Oil India Limited	Oil	0.81%
Infosys Limited	Software	3.58%	Wabco India Limited	Auto Ancillaries	0.78%
Tata Consultancy Services Limited	Software	3.03%	Hindustan Zinc Limited	Non - Ferrous Metals	0.75%
ICICI Bank Limited	Banks	2.76%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.74%
Hero MotoCorp Limited	Auto	2.56%	Sundaram Finance Limited	Finance	0.74%
Larsen & Toubro Limited	Construction Project	2.32%	Maruti Suzuki India Limited	Auto	0.72%
The Federal Bank Limited	Banks	2.27%	Emami Limited	Consumer Non Durables	0.71%
Bharti Airtel Limited	Telecom - Services	2.15%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.69%
Reliance Industries Limited	Petroleum Products	2.09%	Nestle India Limited	Consumer Non Durables	0.68%
Amara Raja Batteries Limited	Auto Ancillaries	1.83%	Just Dial Limited	Software	0.68%
Tech Mahindra Limited	Software	1.81%	Shree Cement Limited	Cement	0.62%
Bayer Cropscience Limited	Pesticides	1.75%	Future Retail Limited	Retailing	0.62%
MindTree Limited	Software	1.67%	Oil & Natural Gas Corporation Limited	Oil	0.56%
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.52%	FDC Limited	Pharmaceuticals	0.55%
Divi's Laboratories Limited	Pharmaceuticals	1.49%	Kalpataru Power Transmissions Limited	Power	0.54%
HDFC Bank Limited	Banks	1.36%	Dalmia Bharat Limited	Cement	0.53%
ITC Limited	Consumer Non Durables	1.35%	Eclerx Services Limited	Software	0.53%
United Spirits Limited	Consumer Non Durables	1.33%	KPIT Technologies Limited	Software	0.51%
Bank of Baroda	Banks	1.28%	Den Networks Limited	Media & Entertainment	0.50%
Castrol India Limited	Petroleum Products	1.26%	Dish TV India Limited	Media & Entertainment	0.49%
Finolex Industries Limited	Industrial Products	1.26%	Page Industries Limited	Textile Products	0.48%
Swaraj Engines Limited	Industrial Products	1.23%	Bharat Petroleum Corporation Limited	Petroleum Products	0.45%
Apollo Tyres Limited	Auto Ancillaries	1.15%	Mangalam Cement Limited	Cement	0.27%
Housing Development Finance Corporation Limited	Finance	1.13%	Axis Bank Limited	Banks	0.25%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.03%	Total		70.47%
Ingersoll Rand (India) Limited	Industrial Products	1.02%	BONDS & NCDs		
ING Vysya Bank Limited	Banks	1.01%	Listed/awaiting listing on the stock exchanges		
Punjab National Bank	Banks	1.01%	Tata Motors Finance Limited	CRISIL AA-	10.64%
Fag Bearings India Limited	Industrial Products	1.00%	National Bank for Agriculture & Rural Development	CRISIL AAA	6.44%
Thermax Limited	Industrial Capital Goods	0.99%	Housing Development Finance Corporation Limited	CRISIL AAA	4.21%
Jain Irrigation Systems Limited	Industrial Products	0.98%	Total		21.29%
Britannia Industries Limited	Consumer Non Durables	0.95%	Cash & Cash Equivalents		
Blue Dart Express Limited	Transportation	0.92%	Net Receivable/Payable		8.24%
McLeod Russel India Limited	Consumer Non Durables	0.90%	Total		8.24%
Vardhman Textiles Limited	Textiles - Cotton	0.89%	Grand Total		100.00%
The Great Eastern Shipping Company Limited	Transportation	0.89%			
Bajaj Finance Limited	Finance	0.85%			
Idea Cellular Limited	Telecom - Services	0.84%			

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T India Prudence Fund(G)	9.10	31.36	07/Feb/2011	8.04	12514.00
Benchmark\$	5.78	23.27		5.66	11731.69
S&P BSE SENSEX^	8.98	25.70		5.68	11737.24

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 30

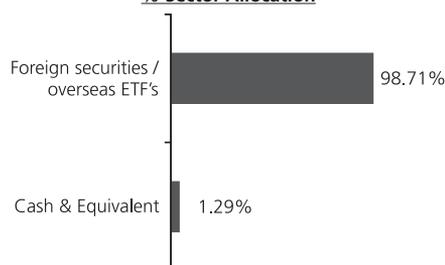
Fund Details

NAV of Plans/Options (as on 31 December 2013) ₹	
Direct Plan - Dividend Option	19.722
Direct Plan - Growth Option	19.722
Dividend Option	19.556
Growth Option	19.556
Volatility Measures*:	
Standard Deviation	3.97
Sharpe Ratio#	0.15
*Source: ICRA MFIE #Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 11, 2010
Expense Ratio	
Direct	1.07%
Non Direct	2.04%
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Abhijeet Dakshikar
Benchmark	A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	99.87 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
Investment Funds/Mutual Funds		
Fidelity Fund - Global Real Asset Sec - I	Foreign securities / overseas ETF's	98.71%
Total		98.71%
Cash & Cash Equivalents		
Net Receivable/Payable		1.29%
Total		1.29%
Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Global Real Assets Fund (G)	24.94	20.22	3.06	11/Feb/2010	18.83	19556.00
Benchmark\$	25.20	15.78	7.53		17.19	18530.33
S&P BSE SENSEX^	8.98	25.70	-24.64		7.21	13106.68

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 30

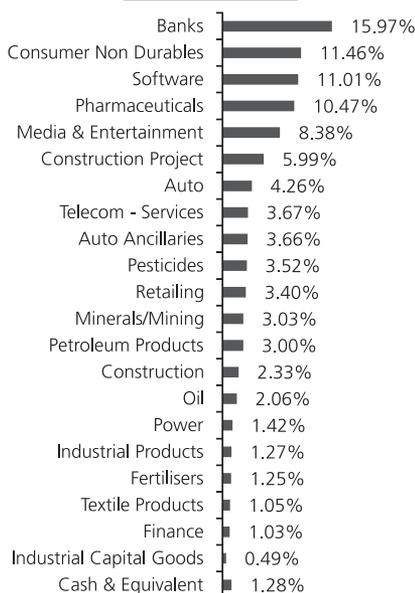
Fund Details

NAV of Plans/Options (as on 31 December 2013)	
Dividend Option	₹ 14.38
Growth Option	16.77
Volatility Measures*:	
Standard Deviation	5.16
R-Squared	0.93
Beta	0.92
Sharpe Ratio#	-0.13
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.55% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	November 18, 2005
Expense Ratio :	2.95%
Portfolio Turnover :	1.1047
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	Further subscriptions in this fund have been restricted
Additional Investment	Further subscriptions in this fund have been restricted
Minimum Redemption Size	₹500 per application or 50 units
Fund Manager	Mr. Rajesh Pherwani
Benchmark	CNX Nifty
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	27.75 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
ICICI Bank Limited	Banks	5.84%	Idea Cellular Limited	Telecom - Services	1.68%
Larsen & Toubro Limited	Construction Project	4.61%	Tech Mahindra Limited	Software	1.65%
Infosys Limited	Software	4.59%	The Jammu & Kashmir Bank Limited	Banks	1.50%
ITC Limited	Consumer Non Durables	3.53%	Axis Bank Limited	Banks	1.50%
Maruti Suzuki India Limited	Auto	3.53%	Jaiprakash Power Ventures Limited	Power	1.42%
Tata Consultancy Services Limited	Software	3.05%	Voltas Limited	Construction Project	1.38%
Reliance Industries Limited	Petroleum Products	3.00%	Jyothy Laboratories Limited	Consumer Non Durables	1.37%
D. B. Corp Limited	Media & Entertainment	2.90%	Tata Coffee Limited	Consumer Non Durables	1.31%
Zee Entertainment Enterprises Limited	Media & Entertainment	2.74%	Swaraj Engines Limited	Industrial Products	1.27%
United Spirits Limited	Consumer Non Durables	2.72%	Coromandel International Limited	Fertilisers	1.25%
The Federal Bank Limited	Banks	2.57%	Future Lifestyle Fashions Limited	Retailing	1.23%
Berger Paints India Limited	Consumer Non Durables	2.53%	Oberoi Realty Limited	Construction	1.21%
Bank of India	Banks	2.40%	Sesa Sterlite Limited	Minerals/Mining	1.16%
Divi's Laboratories Limited	Pharmaceuticals	2.38%	Jaiprakash Associates Limited	Construction	1.12%
Torrent Pharmaceuticals Limited	Pharmaceuticals	2.21%	Apollo Tyres Limited	Auto Ancillaries	1.10%
Future Retail Limited	Retailing	2.17%	Indoco Remedies Limited	Pharmaceuticals	1.09%
ING Vysya Bank Limited	Banks	2.16%	Cadila Healthcare Limited	Pharmaceuticals	1.08%
Cairn India Limited	Oil	2.06%	Raymond Limited	Textile Products	1.05%
Bharti Airtel Limited	Telecom - Services	1.99%	Bajaj Finance Limited	Finance	1.03%
NMDC Limited	Minerals/Mining	1.87%	Cipla Limited	Pharmaceuticals	1.01%
Motherson Sumi Systems Limited	Auto Ancillaries	1.86%	Sanofi India Limited	Pharmaceuticals	0.99%
Den Networks Limited	Media & Entertainment	1.85%	Sun TV Network Limited	Media & Entertainment	0.89%
Bayer Cropscience Limited	Pesticides	1.78%	Hero MotoCorp Limited	Auto	0.73%
Rallis India Limited	Pesticides	1.74%	MRF Limited	Auto Ancillaries	0.70%
Wipro Limited	Software	1.72%	Crompton Greaves Limited	Industrial Capital Goods	0.49%
Aurobindo Pharma Limited	Pharmaceuticals	1.71%			
			Total		98.72%
			Cash & Cash Equivalents		
			Net Receivable/Payable		1.28%
			Total		1.28%
			Grand Total		100.00%

% Sector Allocation



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Tax Saver Fund(G)	9.54	24.37	-29.42	18/Nov/2005	6.57	16770.00
CNX Nifty	6.76	27.70	-24.62		11.41	24060.61
S&P BSE SENSEX^	8.98	25.70	-24.64		11.59	24371.51

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 30

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Fund Details

NAV of Plans/Options (as on 31 December 2013)		₹
Daily Dividend Option		1023.3000
Direct Plan - Daily Dividend Option		1045.8625
Direct Plan - Growth Option		1699.9037
Direct Plan - Monthly Dividend Option		1016.5922
Direct Plan - Weekly Dividend Option		1001.6621
Growth Option		1698.7984
Institutional Plan - Growth Option		1680.2046
Monthly Dividend Option		1015.2182
Retail Plan - Growth option		1633.4830
Retail Plan - Monthly Dividend Option		1012.7975
Weekly Dividend Option		1000.2379
Date of Inception : November 27, 2006		
Expense Ratio		
Non Direct	0.16%	
Direct	0.09%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) 	
Minimum Application size (Initial)		
	₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.	
Additional Investment		
	₹1,000 and thereafter in multiples of ₹1	
Minimum Redemption Size		
	₹1000 or 100 units	
Fund Manager		
	Mr Shriram Ramanathan*	
Benchmark		
	CRISIL Liquid Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013		
	1108.87	Source: AMFI

*Changed from Mr. Mahesh A. Chhabria with effect from January 6, 2014.

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Union Bank of India	CRISIL A1 +	14.81%	Treasury Bill		
Bank of Baroda	ICRA A1+	14.71%	91 Days TBILL 13MAR14	SOVEREIGN	4.88%
Canara Bank	CRISIL A1 +	9.86%	Total		4.88%
Allahabad Bank	ICRA A1+	7.89%	Others		
Bank of Maharashtra	CRISIL A1 +	7.41%	CBLO / Reverse Repo		0.76%
The Jammu & Kashmir Bank Limited	CRISIL A1 +	7.40%	Net Receivables / (Payables)		0.28%
Yes Bank Limited	ICRA A1+	7.40%	Net Assets		100.00%
Andhra Bank	ICRA A1+	7.39%	Average Maturity		0.08 years
IndusInd Bank Limited	CRISIL A1 +	4.93%	Modified Duration		0.08 years
Oriental Bank Of Commerce Corporation Bank	CRISIL A1 +	4.91%			
Punjab and Sind Bank	ICRA A1+	2.47%			
Total		94.08%			

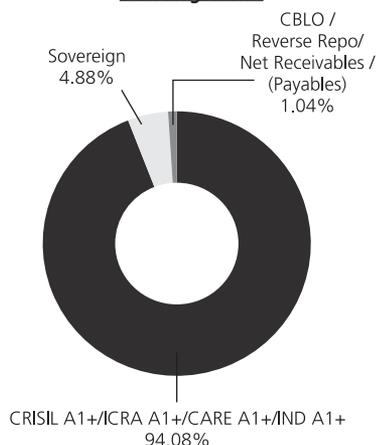
Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-Dec-13	1,017.72	4.6756	4.4779
25-Nov-13	1,017.18	4.6756	4.4779
25-Oct-13	1,017.34	5.4549	5.2243
Direct Plan - Monthly Dividend			
26-Dec-13	1,021.42	4.6756	4.4779
25-Nov-13	1,020.29	4.6756	4.4779
25-Oct-13	1,019.85	5.4549	5.2243
Monthly Dividend			
26-Dec-13	1,020.10	4.6756	4.4779
25-Nov-13	1,019.28	4.6756	4.4779
25-Oct-13	1,018.99	5.4549	5.2243

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹10/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Cash-Retail(G)	8.04	8.87	8.33	27/Nov/2006	7.16	16334.83
Crisil Liquid Fund Index	9.03	8.49	8.17		7.35	16541.20
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.70	14825.33
L&T Cash-Inst(G)	8.48	9.30	8.76	27/Nov/2006	7.58	16802.05
Crisil Liquid Fund Index	9.03	8.49	8.17		7.35	16541.20
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.70	14825.33
L&T Cash Fund (G)	8.75	9.49	8.93	27/Nov/2006	7.75	16987.98
Crisil Liquid Fund Index	9.03	8.49	8.17		7.35	16541.20
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.70	14825.33

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: - Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

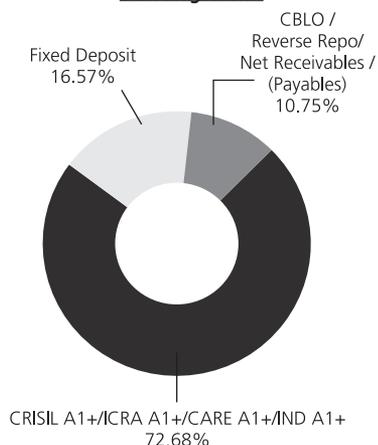
NAV of Plans/Options (as on 31 December 2013)		₹
Daily Dividend	1011.6349	
Direct Plan - Daily Dividend	1011.9470	
Direct Plan - Growth	1721.0049	
Direct Plan - Weekly Dividend	1000.6957	
Growth	1720.4471	
Institutional Plus Growth	2507.3555	
Regular Growth	2419.5672	
Weekly Dividend	1001.0206	
Date of Inception		
Regular	October 4, 2000	
Institutional Plus	April 10, 2003	
L&T Liquid Fund	October 3, 2006	
Expense Ratio		
Non Direct	0.09%	
Direct	0.05%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) - Weekly dividend • Daily Dividend Reinvestment Plan 	
Minimum Application size (Initial)		
	Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter	
	Weekly Dividend and Growth: A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter	
Additional Investment		
	All Options: A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter	
Minimum Redemption Size		
	Regular Plan : ₹1000/- per application or 100 units	
	Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units	
Fund Manager	Mr. Shriram Ramanathan*	
Benchmark	CRISIL Liquid Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	5432.56	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Aditya Birla Finance Limited	ICRA A1+	3.75%	Sesa Sterlite Limited	CRISIL A1 +	1.88%
Aditya Birla Nuvo Limited	ICRA A1+	1.78%	State Bank Of Patiala	ICRA A1+	1.41%
Allahabad Bank	ICRA A1+	6.85%	State Bank of Travancore	CRISIL A1 +	3.76%
Andhra Bank	ICRA A1+	2.35%	Tata Capital Financial Services Limited	ICRA A1+	1.89%
Andhra Bank	CARE A1+	1.88%	Tata Capital Housing Finance Limited	CRISIL A1 +	0.94%
Bank of Baroda	ICRA A1+	4.68%	The Jammu & Kashmir Bank Limited	CRISIL A1 +	2.35%
Bank of Maharashtra	CRISIL A1 +	0.94%	Vijaya Bank	CARE A1+	4.32%
Central Bank Of India	CRISIL A1 +	0.18%	Total		69.87%
Corporation Bank	CRISIL A1 +	2.16%	Bills Rediscounting		
Dena Bank	CRISIL A1 +	1.87%	ICICI Bank Limited - BRD	CARE A1+	2.81%
EID Parry India Limited	CRISIL A1 +	1.13%	Total		2.81%
Gruh Finance Limited	CRISIL A1 +	1.87%	Fixed Deposit		
Housing Development Finance Corporation Limited	ICRA A1+	1.88%	ICICI Bank Limited	ICRA A1+	8.05%
Indian Bank	IND A1 +	0.09%	UCO Bank	CARE A1+	5.68%
IndusInd Bank Limited	CRISIL A1 +	3.77%	Yes Bank Limited	CARE A1+	2.84%
IndusInd Bank Limited	CARE A1+	1.87%	Total		16.57%
Jindal Steel & Power Limited	CARE A1+	1.88%	Others		
Kotak Mahindra Bank Limited	CRISIL A1 +	3.57%	CBLO / Reverse Repo		15.35%
Magma Fincorp Limited	CARE A1+	3.86%	Net Receivables / (Payables)		-4.60%
Mahindra & Mahindra Financial Services Limited	CRISIL A1 +	2.36%	Net Assets		100.00%
Oriental Bank Of Commerce	CRISIL A1 +	4.60%	Average Maturity		0.10 years
			Modified Duration		0.10 years

*Mr. Mahesh A. Chhabria was the Co-PM till January 6, 2014.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Liquid-Reg(G)	7.87	8.39	8.35	04/Oct/2000	6.90	24195.67
Crissil Liquid Fund Index	9.03	8.54	8.15		NA	NA
Crissil 91 Day T-Bill Index^	8.28	8.67	6.19		5.94	21474.20
L&T Liquid-Inst Plus(G)	8.84	9.38	8.86	10/Apr/2003	8.94	25073.56
Crissil Liquid Fund Index	9.03	8.54	8.15		6.45	19558.70
Crissil 91 Day T-Bill Index^	8.28	8.67	6.19		5.58	17906.70
L&T Liquid Fund (G)	9.19	9.67	8.96	03/Oct/2006	7.77	17204.47
Crissil Liquid Fund Index	9.03	8.54	8.15		7.32	16688.65
Crissil 91 Day T-Bill Index^	8.28	8.67	6.19		5.88	15129.13

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: - Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

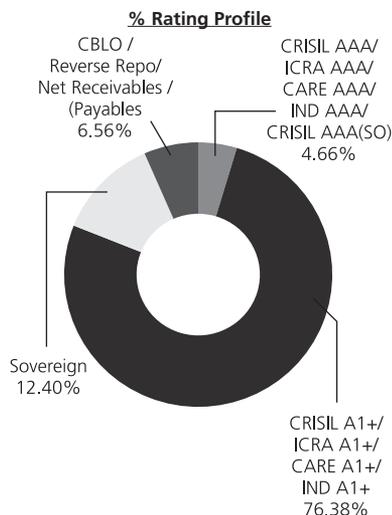
Fund Details	
NAV of Plans/Options (as on 31 December 2013)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3247
Direct Plan - Growth	20.3524
Direct Plan- Monthly Dividend	12.4133
Direct Plan- Weekly Dividend	10.3928
Growth	20.3181
Monthly Dividend	12.3912
Regular Growth	19.6303
Regular Monthly Dividend	11.8564
Regular Semi Annual Dividend	15.4242
Semi Annual Dividend	15.4242
Bonus	20.3181
Weekly Dividend	10.3744
Date of Inception	
Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003
Expense Ratio	
Non Direct	1.00%
Direct	0.10%
Options	
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) <ol style="list-style-type: none"> 1. Weekly Dividend 2. Monthly Dividend 3. Semi- annual Dividend • Daily Dividend Reinvestment Plan
Minimum Application size (Initial)	Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend and Growth: A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter.
Additional Investment	₹1,000 and thereafter in multiples of ₹1
Minimum Redemption Size	Regular Plan: ₹1000/- per application or 100 units Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units
Fund Manager	Mr. Shriram Ramanathan*
Benchmark	CRISIL Liquid Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	795.57 Source: AMFI

*Mr. Mahesh A. Chhabria was the Co-PM till January 6, 2014.

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange			Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures			Non Convertible Debentures		
Mapex Infrastructure Private Limited	CRISIL AAA(SO)	4.03%	State Bank of Hyderabad	CRISIL A1+	5.72%
Housing Development Finance Corporation Limited	CRISIL AAA	0.63%	Tata Motors Limited	ICRA A1+	3.11%
			Tata Capital Financial Services Limited	ICRA A1+	3.11%
			Andhra Bank	CARE A1+	3.10%
			Sesa Sterlite Limited	CRISIL A1+	2.93%
			Kotak Mahindra Bank Limited	CRISIL A1+	0.01%
Total		4.66%	Total		76.38%
MONEY MARKET INSTRUMENT			MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit			Commercial Paper/Certificate of Deposit		
State Bank of Hyderabad	ICRA A1+	8.68%	91 Days TBILL 13MAR14	SOVEREIGN	6.20%
Canara Bank	CRISIL A1+	6.58%	182 Days TBILL 13MAR14	SOVEREIGN	6.20%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	6.28%	Total		12.40%
Corporation Bank	CRISIL A1+	6.23%	Others		
Bank of Baroda	CRISIL A1+	6.22%	CBLO / Reverse Repo		3.22%
Housing Development Finance Corporation Limited	ICRA A1+	6.21%	Net Receivables / (Payables)		3.34%
Syndicate Bank	CARE A1+	6.20%	Net Assets		100.00%
State Bank of Mysore	ICRA A1+	6.20%	Average Maturity		0.23 years
ICICI Bank Limited	ICRA A1+	5.80%	Modified Duration		0.21 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-Dec-13	12.4661	0.0701	0.0672
25-Nov-13	11.8927	0.0468	0.0448
25-Oct-13	11.9051	0.0701	0.0672
Direct Plan - Monthly Dividend			
26-Dec-13	12.4878	0.0701	0.0672
25-Nov-13	12.4537	0.0545	0.0522
25-Oct-13	12.4630	0.0779	0.0746
Monthly Dividend			
26-Dec-13	11.9231	0.0623	0.0597
25-Nov-13	12.4343	0.0545	0.0522
25-Oct-13	12.4458	0.0779	0.0746

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.



Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Ultra ST-Reg(G)	8.60	9.21	9.07	27/Nov/1997	4.28	19630.30
Crisil Liquid Fund Index	9.03	8.54	8.15		NA	NA
Crisil 1 Yr T-Bill Index^	5.86	8.11	6.42		6.38	27060.84
L&T Ultra Short Term Fund (G)	9.41	9.77	9.32	10/Apr/2003	6.83	20318.10
Crisil Liquid Fund Index	9.03	8.54	8.15		6.45	19558.70
Crisil 1 Yr T-Bill Index^	5.86	8.11	6.42		5.35	17493.24

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: - Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

L&T Floating Rate Fund

Data as on December 31, 2013



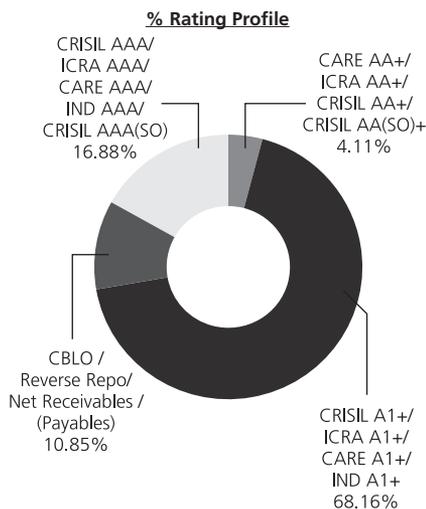
Fund Details	
NAV of Plans/Options (as on 31 December 2013)	₹
Daily Dividend Plan	10.8591
Direct Plan - Daily Dividend Plan	10.8591
Direct Plan - Growth Plan	12.2218
Direct Plan - Monthly Dividend	11.2058
Direct Plan - Weekly Dividend	12.9999
Growth Plan	12.2053
Monthly Dividend	11.1899
Weekly Dividend	12.4301
Date of Inception :	August 11, 2005
Expense Ratio	
Direct	0.25%
Non Direct	0.40%
Options	<ul style="list-style-type: none"> • Growth • Dividend 1. Daily Dividend 2. Weekly Dividend 3. Monthly Dividend All Options have common portfolio.
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Shriram Ramanathan*
Benchmark	CRISIL Liquid Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	324.35
	Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures			Tata Capital Housing Finance Limited	CRISIL A1 +	7.61%
Rural Electrification Corporation Limited	CRISIL AAA	9.19%	Sundaram Finance Limited	CRISIL A1 +	7.58%
Housing Development Finance Corporation Limited	CRISIL AAA	7.69%	Sesa Sterlite Limited	CRISIL A1 +	7.16%
Sundaram Finance Limited	ICRA AA+	3.07%	Canara Bank	CRISIL A1 +	4.45%
L&T Fincorp Limited	CARE AA+	1.04%	State Bank of Patiala	ICRA A1+	2.90%
Total		20.99%	State Bank of Hyderabad	ICRA A1+	1.52%
MONEY MARKET INSTRUMENT Commercial Paper/Certificate of Deposit			State Bank of Hyderabad	CRISIL A1+	1.21%
Corporation Bank	CRISIL A1+	12.13%	ICICI Bank Limited	ICRA A1+	0.61%
Mahindra & Mahindra Financial Services Limited	CRISIL A1 +	7.68%	Total		68.16%
Housing Development Finance Corporation Limited	ICRA A1+	7.67%	Others		
IDBI Bank Limited	CRISIL A1 +	7.64%	CBLO / Reverse Repo		9.92%
			Net Receivables / (Payables)		0.93%
			Net Assets		100.00%
			Average Maturity		0.32 years
			Modified Duration		0.29 years

*Changed from Mr. Mahesh A. Chhabria with effect from January 6, 2014.

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
26-Dec-13	11.2461	0.0545	0.0522
25-Nov-13	11.2247	0.0468	0.0448
25-Oct-13	11.2308	0.0623	0.0597
Direct Plan - Monthly Dividend			
26-Dec-13	11.2618	0.0545	0.0522
25-Nov-13	11.2388	0.0468	0.0448
25-Oct-13	11.2434	0.0623	0.0597

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.



Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T FRF(G)	-27.51	10.56	9.31	11/Aug/2005	2.40	12198.83
Crisil Liquid Fund Index	9.03	8.49	8.17		7.07	17737.82
Crisil 1 Yr T-Bill Index^	5.86	8.06	6.44		5.57	15763.00

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: - Nil
For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 31 December 2013)	₹
Daily Dividend Option	10.1991
Direct Plan - Daily Dividend Option	10.5476
Direct Plan - Growth Option	11.1014
Direct Plan - Monthly Dividend Option	10.1222
Direct Plan - Weekly Dividend Option	10.0713
Growth Option	11.0879
Institutional Plan - Growth Option	15.4473
Retail Plan - Growth Option	15.5582
Retail Plan - Monthly Dividend Option	10.1405
Weekly Dividend Option	10.1083
Monthly Dividend Option	10.1101

Date of Inception

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio

Non Direct	0.43%
Direct	0.32%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial) ₹10,000 and in case of Daily Dividend Option ₹1,00,000.

Additional Investment ₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size ₹1000 or 100 units

Fund Manager Mr. Shriram Ramanathan

Benchmark CRISIL Liquid Fund Index

AAUM (₹ In Crs) Quarter ended Dec 31, 2013 32.06

Source: AMFI

Portfolio Allocation

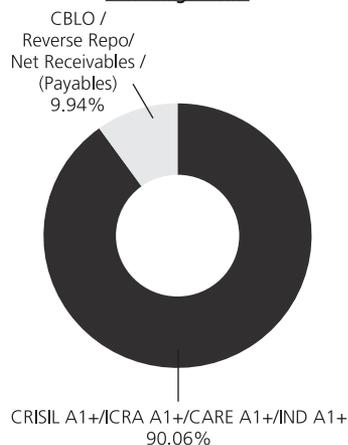
Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT		
Commercial Paper/Certificate of Deposit		
Corporation Bank	CRISIL A1+	30.68%
Canara Bank	CRISIL A1 +	30.02%
State Bank of Patiala	ICRA A1+	29.36%
Total		90.06%
Others		
CBLO / Reverse Repo		9.18%
Net Receivables / (Payables)		0.76%
Net Assets		100.00%
Average Maturity		0.39 years
Modified Duration		0.36 years

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-Dec-13	10.1906	0.0468	0.0448
25-Nov-13	10.1691	0.0390	0.0373
25-Oct-13	10.1816	0.0545	0.0522
Monthly Dividend			
26-Dec-13	10.1593	0.0468	0.0448
25-Nov-13	10.1325	0.0390	0.0373
25-Oct-13	10.1496	0.0623	0.0597
Direct Plan - Monthly Dividend			
26-Dec-13	10.1712	0.0468	0.0448
25-Nov-13	10.1429	0.0390	0.0373
25-Oct-13	10.1588	0.0623	0.0597

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
Absolute Returns (%)						
L&T Low Duration Fund-Inst(G)	8.01	9.32	8.98	18/Feb/2008	7.69	15447.30
Crisil Liquid Fund Index	9.03	8.54	8.17		7.37	15182.30
Crisil 1 Yr T-Bill Index [^]	5.86	8.11	6.44		5.74	13878.60
Absolute Returns (%)						
L&T Low Duration Fund-Retail(G)	7.58	8.88	8.54	20/Sep/2007	7.29	15558.20
Crisil Liquid Fund Index	9.03	8.54	8.17		7.31	15579.87
Crisil 1 Yr T-Bill Index [^]	5.86	8.11	6.44		5.74	14204.65
Absolute Returns (Period)						
31/Dec/2012 - 31/Dec/2013			Date of Inception of the Scheme	Since Inception		
Absolute Returns (%)				CAGR Returns (%)	PTP Returns* (in ₹)	
L&T Low Duration Fund (G)	8.21		12/Sep/2012	8.41	11087.90	
Crisil Liquid Fund Index	9.03			8.77	11140.28	
Crisil 1 Yr T-Bill Index [^]	5.86			6.24	10808.97	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: - For redemption within 25 days from the date of allotment or Purchase applying First in First out basis - 1.50% of Applicable Net Asset Value.

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

L&T Short Term Opportunities Fund

Data as on December 31, 2013

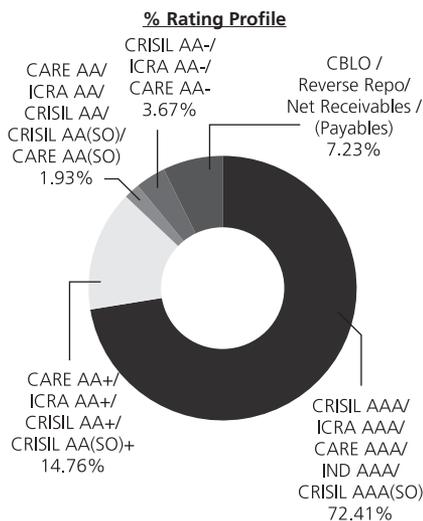


Fund Details

NAV of Plans/Options (as on 31 December 2013)		₹
Bonus	11.8855	
Direct Plan -Growth	11.9086	
Direct Plan - Dividend	10.5218	
Direct Plan - Quarterly Dividend	10.6442	
Growth	11.8855	
Dividend	10.4600	
Quarterly Dividend	10.4954	
Date of Inception : December 27, 2011		
Expense Ratio		
Direct	0.33%	
Non Direct	0.51%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) • Quarterly Dividend (Reinvestment and Payout) • Bonus 	
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter	
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Vikram Chopra	
Benchmark	CRISIL Short Term Bond Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	269.32	Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	13.69%	Sundaram Finance Limited	ICRA AA+	3.29%
Power Finance Corporation Limited	CRISIL AAA	11.81%	Mahindra Vehicles Manufacturers Limited	ICRA AA	1.93%
Rural Electrification Corporation Limited	CRISIL AAA	7.81%	Tata Sons Limited	CRISIL AAA	1.86%
National Housing Bank	IND AAA	7.43%	Kotak Mahindra Prime Limited	CRISIL AA+	1.85%
Shriram Transport Finance Company Limited	CARE AA+	7.40%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	1.82%
Indian Oil Corporation Limited	ICRA AAA	5.57%	Bajaj Finance Limited	CRISIL AA+	0.40%
LIC Housing Finance Limited	CARE AAA	5.52%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.37%
Bharat Petroleum Corporation Limited	CRISIL AAA	5.50%	Total		92.77%
National Housing Bank	CRISIL AAA	5.42%	Others		
LIC Housing Finance Limited	CRISIL AAA	3.74%	CBLO / Reverse Repo		2.43%
IDFC Limited	ICRA AAA	3.69%	Net Receivables / (Payables)		4.80%
Tata Motors Finance Limited	CRISIL AA-	3.67%	Net Assets		100.00%
			Average Maturity		1.59 years
			Modified Duration		1.30 years



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
26-Dec-13	10.5289	0.0623	0.0597
25-Nov-13	10.4889	0.0390	0.0373
25-Oct-13	10.5284	0.0623	0.0597
Direct Plan - Monthly Dividend			
26-Dec-13	10.5899	0.0623	0.0597
25-Nov-13	10.5449	0.0390	0.0373
25-Oct-13	10.5797	0.0623	0.0597
Quarterly Dividend			
24-Dec-13	10.7185	0.1870	0.1791
25-Sep-13	10.5208	0.0623	0.0597
26-Jun-13	10.6998	0.1870	0.1791
Direct Plan - Quarterly Dividend			
24-Dec-13	10.7261	0.0779	0.0746

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

	Performance of Growth Option				
	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Short Term Opportunities Fund(G)	8.07	9.93	27/Dec/2011	8.96	11885.50
Crisil Short Term Bond Fund Index	8.27	9.10		8.69	11826.75
Crisil 1 Yr T-Bill Index^	5.86	8.06		6.96	11450.39

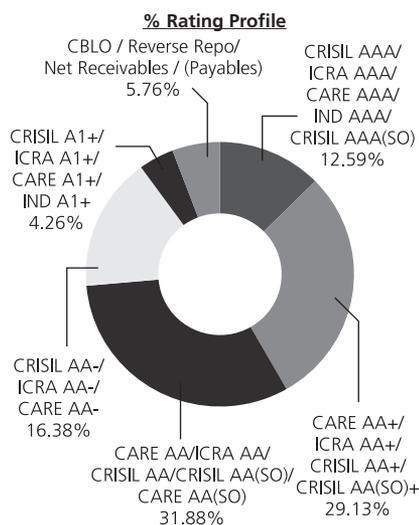
Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: – • For redemption on or before 3 months from the date of allotment or Purchase applying First in First Out basis – 0.25% of the Applicable Net Asset Value. • For redemption after 3 months from the date of allotment or Purchase applying First in First out basis – Nil
For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details	
NAV of Plans/Options (as on 31 December 2013)	₹
Direct Plan - Dividend Option	10.2260
Direct Plan - Growth Option	12.9104
Dividend Option	10.2184
Growth Option	12.8782
Date of Inception :	December 4, 2010
Expense Ratio	
Direct	1.12%
Non Direct	1.35%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000
Additional Investment	₹1,000 and thereafter in multiples of ₹1
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikram Chopra
Benchmark	CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	173.22
	Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENT		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures					
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	11.53%	AFCONS Infrastructure Limited	CRISIL A1+	4.26%
Ermas Expressway Private Limited	CRISIL AAA(SO)	10.29%	Total		4.26%
HPCL-Mittal Energy Limited	ICRA AA-	8.52%	Others		
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	8.51%	CBLO / Reverse Repo		1.71%
Jindal Steel & Power Limited	CARE AA+	7.89%	Net Receivables / (Payables)		4.05%
JSW Energy Limited	CARE AA-	7.87%	Net Assets		100.00%
Shriram Transport Finance Company Limited	CARE AA+	7.53%	Average Maturity		1.47 years
Mahindra Vehicles Manufacturers Limited	ICRA AA	6.02%	Modified Duration		1.27 years
L&T Housing Finance Limited	CARE AA	5.73%			
Cholamandalam Investment and Finance Company Limited	ICRA AA	5.69%			
Family Credit Limited	CARE AA	2.90%			
Kotak Mahindra Prime Limited	CRISIL AA+	2.88%			
Kotak Mahindra Investment Limited	CRISIL AA+	2.32%			
Housing Development Finance Corporation Limited	CRISIL AAA	2.30%			
Total		89.98%			



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
26-Dec-13	10.2999	0.0701	0.0672
25-Nov-13	10.2465	0.0390	0.0373
25-Oct-13	10.2876	0.0623	0.0597
Direct Plan - Monthly Dividend			
26-Dec-13	10.3072	0.0701	0.0672
25-Nov-13	10.2514	0.0390	0.0373
25-Oct-13	10.2802	0.0545	0.0522

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

	Performance of Growth Option			Date of Inception of the Scheme	Since Inception	
	Absolute Returns (Period)				CAGR Returns (%)	PTP Returns* (in ₹)
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011			
L&T ST Income Fund(G)	7.71	9.20	8.93	04/Dec/2010	8.57	12878.20
Cril Short Term Bond Fund Index	8.27	9.15	7.84		8.33	12792.81
Cril 1 Yr T-Bill Index^	5.86	8.11	6.42		6.73	12217.93

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: - For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 30

L&T Income Opportunities Fund

Data as on December 31, 2013



Fund Details	
NAV of Plans/Options (as on 31 December 2013)	₹
Direct Plan - Dividend	10.4355
Direct Plan - Growth	13.6417
Dividend	10.4064
Growth	13.6074
Retail Bonus	13.3948
Retail Dividend	10.2735
Retail Growth	13.3967
Retail Quarterly Dividend	10.5694
Date of Inception :	October 8, 2009
Expense Ratio	
Non Direct	1.36%
Direct	1.15%
Options	<ul style="list-style-type: none"> • Growth • Dividend • Quarterly Dividend • Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	Retail Option : ₹1000/- per application or 100 units
	Dividend/ Growth/ Quarterly Dividend/ Bonus: ₹1,00,000 per application or 10,000 Units
Fund Manager	Mr. Shriram Ramanathan
Benchmark	CRISIL Short Term Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	459.43 Source: AMFI

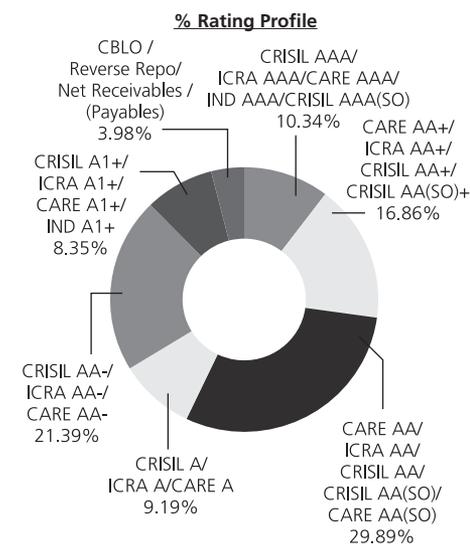
Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENT		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures					
IL&FS Transportation Networks Limited	ICRA A	9.19%	Shriram Transport Finance Company Limited	CRISIL AA	2.19%
Kotak Mahindra Investment Limited	CRISIL AA+	7.90%	Magma Fincorp Limited	CARE AA+	2.17%
Tata Housing Development Company	ICRA AA	7.69%	Emas Expressway Private Limited	CRISIL AAA(SO)	1.74%
JSW Energy Limited	CARE AA-	7.65%	Bharat Petroleum Corporation Limited	CRISIL AAA	1.08%
HPCL-Mittal Energy Limited	ICRA AA-	7.46%	Mahindra & Mahindra Financial Services Limited	CRISIL AA+	1.08%
L&T Halol Shamlaji Tollway Limited	CRISIL AA(SO)	6.90%	Power Grid Corporation of India Limited	CRISIL AAA	0.60%
Adani Ports and Special Economic Zone Limited	ICRA AA-	6.27%	Jindal Steel & Power Limited	CARE AA+	0.21%
Shriram Transport Finance Company Limited	CARE AA+	5.50%	Total		87.67%
L&T Housing Finance Limited	CARE AA	5.47%	MONEY MARKET INSTRUMENT		
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	4.36%	Commercial Paper/Certificate of Deposit		
Power Finance Corporation Limited	CRISIL AAA	4.31%	AFCONS Infrastructure Limited	CRISIL A1+	4.43%
Family Credit Limited	CARE AA	3.29%	IL&FS Limited	IND A1+	2.89%
Mapex Infrastructure Private Limited	CRISIL AAA(SO)	2.61%	State Bank of Patiala	ICRA A1+	1.03%
			Total		8.35%
			Others		
			CBLO / Reverse Repo		1.02%
			Net Receivables / (Payables)		2.96%
			Net Assets		100.00%
			Average Maturity		2.09 years
			Modified Duration		1.68 years

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-Dec-13	10.3520	0.0701	0.0672
25-Nov-13	10.3045	0.0390	0.0373
25-Oct-13	10.3523	0.0623	0.0597
Direct Plan - Monthly Dividend			
26-Dec-13	10.5134	0.0701	0.0672
25-Nov-13	10.4623	0.0390	0.0373
25-Oct-13	10.5075	0.0623	0.0597
Retail - Quarterly Dividend			
24-Dec-13	10.7925	0.1870	0.1791
25-Sep-13	10.5789	0.0623	0.0597
26-Jun-13	10.7586	0.1247	0.1194
Monthly Dividend			
26-Dec-13	10.4846	0.0701	0.0672
25-Nov-13	10.4359	0.0390	0.0373
25-Oct-13	10.4833	0.0623	0.0597

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Income Opportunities Fund - Retail (G)	5.68	8.99	9.21	08/Oct/2009	7.15	13396.70
Crisil Short Term Bond Fund Index	8.27	9.15	7.84		7.39	13521.65
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		4.04	11824.44
L&T Income Opportunities Fund - (G)	5.82	9.49	9.70	08/Oct/2009	7.55	13607.40
Crisil Short Term Bond Fund Index	8.27	9.15	7.84		7.39	13521.65
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		4.04	11824.44

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.



Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: - • For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 2.00% of Applicable Net Asset Value. • For redemption after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 31 December 2013)		₹
Direct Plan - Dividend Option	10.1866	
Direct Plan - Growth Option	12.7435	
Dividend Option	10.1349	
Growth Option	12.6928	
Retail Plan Dividend Option	10.1656	
Retail Plan Growth Option	15.8165	
Date of Inception		
Retail Plan	August 30, 2006	
L&T Flexi Bond Fund	September 27, 2010	
Expense Ratio		
Non Direct	1.25%	
Direct	0.85%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) 	
Minimum Application size (Initial)		
	₹10,000	
Additional Investment		
	₹1,000 and thereafter in multiples of ₹1	
Minimum Redemption Size		
	₹1000 or 100 units	
Fund Manager		
	Mr. Vikram Chopra and Mr. Shriram Ramanathan	
Benchmark		
	CRISIL Composite Bond Fund Index	
AAUM (₹ In Crs) Quarter ended Dec 31, 2013		
	140.27	Source: AMFI

Portfolio Allocation

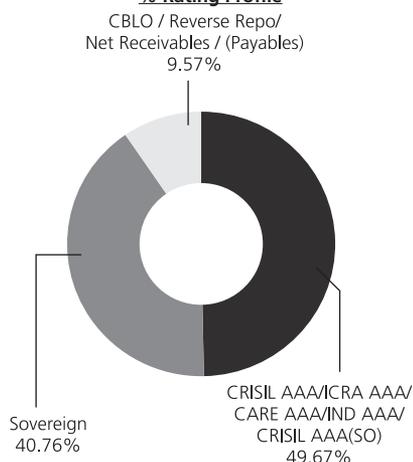
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			GOVERNMENT BONDS		
Listed/Awaiting Listing on the Exchange			Non Convertible Debentures		
Power Grid Corporation of India Limited	CRISIL AAA	12.43%	08.83% GOI 25-NOV-2023	SOVEREIGN	10.70%
Rural Electrification Corporation Limited	CRISIL AAA	8.23%	08.12% GOI 10-DEC-2020	SOVEREIGN	10.19%
LIC Housing Finance Limited	CRISIL AAA	7.18%	07.16% GOVT - 2023	SOVEREIGN	6.26%
National Housing Bank	CRISIL AAA	6.93%	08.32% GOI 02-AUG-2032	SOVEREIGN	5.91%
Power Finance Corporation Limited	CRISIL AAA	6.60%	09.20% GOI 30-SEP-2030	SOVEREIGN	3.56%
Export-Import Bank of India	CRISIL AAA	3.52%	08.28% GOI 21-SEP-2027	SOVEREIGN	3.47%
IDFC Limited	ICRA AAA	3.39%	08.33% GOI 09-JUL-2026	SOVEREIGN	0.67%
Steel Authority of India Limited	CARE AAA	1.39%	Total		40.76%
Total		49.67%	Others		
			CBLO / Reverse Repo		5.87%
			Net Receivables / (Payables)		3.70%
			Net Assets		100.00%
			Average Maturity		6.99 years
			Modified Duration		4.38 years

Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
26-Dec-13	10.1671	0.0234	0.0224
25-Oct-13	10.2605	0.0390	0.0373
25-Sep-13	10.1524	0.0623	0.0597
Monthly Dividend			
26-Dec-13	10.1357	0.0234	0.0224
25-Oct-13	10.2203	0.0390	0.0373
26-Aug-13	10.1268	0.0390	0.0373
Direct Plan - Monthly Dividend			
26-Dec-13	10.1867	0.0234	0.0224
25-Oct-13	10.2645	0.0390	0.0373
26-Aug-13	10.1537	0.0312	0.0299

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

% Rating Profile



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Flexi Bond Fund	5.61	10.61	7.32	27/Sep/2010	7.58	12692.80
Crisil Composite Bond Fund Index	3.79	9.33	6.92		6.46	12267.55
Crisil 10 Yr Gilt Index	-0.68	10.61	1.92		4.10	11402.30
L&T Flexi Bond - Retail(G)	5.08	10.06	6.79	30/Aug/2006	6.44	15816.50
Crisil Composite Bond Fund Index	3.79	9.33	6.92		6.29	15647.79
Crisil 10 Yr Gilt Index [^]	-0.68	10.61	1.92		5.64	14964.43

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

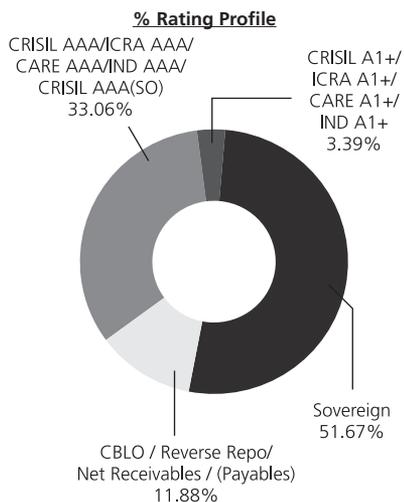
Exit Load: - • 0.50% if redeemed/ switched-out <= 6 months from the date of allotment • Nil if redeemed > 6 months from the date of allotment

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details	
NAV of Plans/Options (as on 31 December 2013)	₹
Direct Plan - Quarterly Dividend	11.9110
Direct Plan - Semi Annual Dividend	13.6628
Direct Plan - Growth Plan	31.8907
Growth Plan	31.7323
Quarterly Dividend	11.6429
Bonus	12.0532
Semi Annual Dividend	13.5957
Date of Inception :	March 31, 1997
Expense Ratio	
Direct	1.05%
Non Direct	1.54%
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout)
	1. Quarterly Dividend
	2. Semi-annual dividend
	• Bonus
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Ms. Shobheta Manglik
Benchmark	CRISIL Composite Bond Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	1425.39
	Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchange			Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures			Non Convertible Debentures		
Power Finance Corporation Limited	CRISIL AAA	10.73%	09.20% GOI 30-SEP-2030	SOVEREIGN	1.72%
Rural Electrification Corporation Limited	CRISIL AAA	8.68%	09.60% MAHARASHTRA - 2023	SOVEREIGN	1.26%
Power Grid Corporation of India Limited	CRISIL AAA	4.28%	09.25% MAHARASHTRA - 2023	SOVEREIGN	1.03%
Export-Import Bank of India	CRISIL AAA	3.02%	08.83% GOI 12-DEC-2041	SOVEREIGN	0.99%
Housing Development Finance Corporation Limited	CRISIL AAA	2.06%	09.71% ANDHRA PRADESH - 2023	SOVEREIGN	0.70%
LIC Housing Finance Limited	CARE AAA	1.91%	09.39% GUJARAT - 2023	SOVEREIGN	0.69%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.71%	08.79% GOI 08-NOV-2021	SOVEREIGN	0.67%
Steel Authority of India Limited	CARE AAA	0.54%	08.07% GOI 03-JUL-2017	SOVEREIGN	0.34%
National Housing Bank	IND AAA	0.13%	08.59% ANDHRA PRADESH - 2023	SOVEREIGN	0.33%
Total		33.06%	08.68% GUJARAT - 2023	SOVEREIGN	0.26%
GOVERNMENT BONDS			08.10% KERALA - 2023	SOVEREIGN	0.22%
08.32% GOI 02-AUG-2032	SOVEREIGN	6.85%	Total		51.67%
07.83% GOI 11-APR-2018	SOVEREIGN	6.24%	MONEY MARKET INSTRUMENT		
08.83% GOI 25-NOV-2023	SOVEREIGN	5.17%	Commercial Paper/Certificate of Deposit		
07.16% GOVT - 2023	SOVEREIGN	4.75%	Corporation Bank	CRISIL A1+	3.39%
08.20% GOI 24-SEP-2025	SOVEREIGN	4.15%	Total		3.39%
08.33% GOI 09-JUL-2026	SOVEREIGN	3.93%	Others		
07.28% GOI 03-JUN-2019	SOVEREIGN	3.84%	CBLO / Reverse Repo		0.77%
08.12% GOI 10-DEC-2020	SOVEREIGN	3.35%	Net Receivables / (Payables)		11.11%
08.28% GOI 21-SEP-2027	SOVEREIGN	2.87%	Net Assets		100.00%
08.19% GOI 16-JAN-2020	SOVEREIGN	2.31%	Average Maturity		7.14 years
			Modified Duration		4.35 years



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
24-Dec-13	11.7247	0.0935	0.0896
25-Sep-13	11.7090	0.0935	0.0896
26-Jun-13	12.3118	0.1948	0.1866
Direct - Quarterly Dividend			
24-Dec-13	11.9908	0.0935	0.0896
25-Sep-13	11.9575	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Performance of Growth Option						
	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Triple Ace Bond Fund(G)	3.93	10.16	6.47	31/Mar/1997	7.13	31732.30
Crisil Composite Bond Fund Index	3.79	9.38	6.90		NA	NA
Crisil 10 Yr Gilt Index^	-0.68	10.67	1.91		NA	NA

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: - For redemption on or before 9 months from the date of allotment or Purchase applying First in First out basis - 1.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 30

Fund Details

NAV of Plans/Options (as on 31 December 2013)	₹
Direct Plan - Growth	29.0495
Direct Plan - Quarterly Dividend Growth	12.1103 28.9051
Quarterly Dividend	12.0477
Date of Inception :	March 29, 2000
Expense Ratio	
Direct	1.00%
Non Direct	1.50%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) - Quarterly Dividend
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Ms. Shobheta Manglik
Benchmark	I-SEC Composite Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	114.83 Source: AMFI

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Treasury Bill		
GOVERNMENT BONDS			364 Days TBILL 20FEB14	SOVEREIGN	8.60%
08.83% GOI 25-NOV-2023	SOVEREIGN	21.77%	91 Days TBILL 02JAN14	SOVEREIGN	4.35%
08.32% GOI 02-AUG-2032	SOVEREIGN	17.63%	Total		12.95%
08.33% GOI 09-JUL-2026	SOVEREIGN	6.52%	Others		
08.12% GOI 10-DEC-2020	SOVEREIGN	5.39%	CBLO / Reverse Repo		10.67%
09.39% GUJARAT - 2023	SOVEREIGN	4.36%	Net Receivables / (Payables)		2.06%
09.23% GOI 23-DEC-2043	SOVEREIGN	4.36%	Net Assets		100.00%
07.28% GOI 03-JUN-2019	SOVEREIGN	4.05%	Average Maturity		9.81 years
08.28% GOI 21-SEP-2027	SOVEREIGN	4.04%	Modified Duration		5.24 years
09.60% MAHARASHTRA - 2023	SOVEREIGN	1.76%			
07.83% GOI 11-APR-2018	SOVEREIGN	1.26%			
08.10% KERALA - 2023	SOVEREIGN	1.20%			
07.16% GOVT - 2023	SOVEREIGN	1.15%			
08.68% GUJARAT - 2023	SOVEREIGN	0.83%			
Total		74.32%			

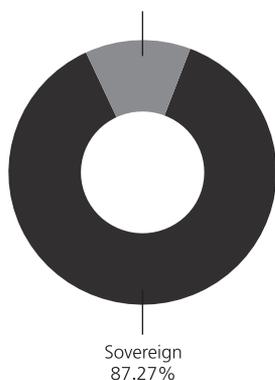
Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
24-Dec-13	12.1964	0.1559	0.1493
25-Sep-13	12.0477	0.0935	0.0896
26-Jun-13	12.5137	0.2338	0.2239
Direct Plan - Quarterly Dividend			
24-Dec-13	12.2576	0.1559	0.1493
25-Sep-13	12.0928	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

% Rating Profile

CBLO / Reverse Repo/ Net Receivables / (Payables)
12.73%



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011		CAGR Returns (%)	PTP Returns* (in ₹)
	Absolute Returns (%)					
L&T Gilt(G)	9.19	13.92	4.48	29/Mar/2000	8.01	28905.10
I-SEC Composite Gilt Index	4.12	11.09	6.55		NA	NA
Crisil 10 Yr Gilt Index ^	-0.68	10.67	1.91		NA	NA

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: - Nil.

For details on other funds managed by the Fund Manager, please refer page no 30

L&T Monthly Income Plan

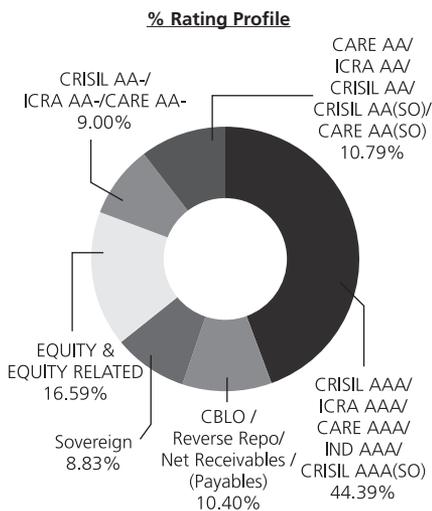


Data as on December 31, 2013

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Fund Details	
NAV of Plans/Options (as on 31 December 2013)	₹
Direct Plan - Growth Plan	22.9729
Direct Plan - Monthly Dividend	11.0457
Direct Plan - Quarterly Dividend	11.2651
Growth Plan	22.8112
Monthly Dividend	10.9638
Quarterly Dividend	11.1825
Date of Inception :	July 31, 2003
Expense Ratio	
Direct	1.65%
Non Direct	2.39%
Options	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) 1. Monthly Dividend 2. Quarterly Dividend • Bonus
Minimum Application size (initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra (Debt portion) / Mr. Venugopal Manghat (Equity portion)
Benchmark	CRISIL MIP Blended Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	55.05 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			DEBT INSTRUMENTS		
Listed/awaiting listing on the stock exchanges			Listed/awaiting Listing on the Exchange		
Non Convertible Debentures					
Infosys Limited	Software	1.49%	Tata Motors Limited	CARE AA	10.79%
Reliance Industries Limited	Petroleum Products	1.06%	Indian Oil Corporation Limited	ICRA AAA	9.07%
HDFC Bank Limited	Banks	1.00%	Tata Motors Finance Limited	CRISIL AA-	9.00%
HCL Technologies Limited	Software	0.61%	National Bank for Agriculture & Rural Development	CRISIL AAA	8.16%
ICICI Bank Limited	Banks	0.56%	Power Grid Corporation of India Limited	CRISIL AAA	5.78%
Maruti Suzuki India Limited	Auto	0.55%	National Housing Bank	IND AAA	4.54%
Bharti Airtel Limited	Telecom - Services	0.53%	Bharat Petroleum Corporation Limited	CRISIL AAA	4.48%
Tech Mahindra Limited	Software	0.50%	IDFC Limited	ICRA AAA	4.32%
ITC Limited	Consumer Non Durables	0.50%	Power Finance Corporation Limited	CRISIL AAA	3.53%
NIIT Technologies Limited	Software	0.48%	Rural Electrification Corporation Limited	CRISIL AAA	2.70%
The Federal Bank Limited	Banks	0.45%	Housing Development Finance Corporation Limited	CRISIL AAA	1.81%
United Spirits Limited	Consumer Non Durables	0.45%	Total		64.18%
Shree Cement Limited	Cement	0.41%	GOVERNMENT BONDS		
Idea Cellular Limited	Telecom - Services	0.40%	08.28% GOI 21-SEP-2027	SOVEREIGN	7.99%
Indusind Bank Limited	Banks	0.39%	08.32% GOI 02-AUG-2032	SOVEREIGN	0.84%
Tata Consultancy Services Limited	Software	0.38%	Total		8.83%
MindTree Limited	Software	0.37%	Others		
Axis Bank Limited	Banks	0.36%	CBLO / Reverse Repo		6.28%
Oil & Natural Gas Corporation Limited	Oil	0.36%	Net Receivables / (Payables)		4.12%
Bank of India	Banks	0.34%	Net Assets		100.00%
Larsen & Toubro Limited	Construction Project	0.32%	Average Maturity		3.36 years
Cairn India Limited	Oil	0.32%	Modified Duration		2.25 years
Bajaj Finance Limited	Finance	0.32%			
Wipro Limited	Software	0.30%			
McLeod Russel India Limited	Consumer Non Durables	0.29%			
Hero MotoCorp Limited	Auto	0.28%			
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.28%			
Zee Entertainment Enterprises Limited	Media & Entertainment	0.28%			
Bayer Cropscience Limited	Pesticides	0.26%			
Lupin Limited	Pharmaceuticals	0.25%			
Jyothy Laboratories Limited	Consumer Non Durables	0.21%			
NTPC Limited	Power	0.19%			
Housing Development Finance Corporation Limited	Finance	0.19%			
Wabco India Limited	Auto Ancillaries	0.19%			
Voltas Limited	Construction Project	0.18%			
Hindustan Petroleum Corporation Limited	Petroleum Products	0.17%			
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.17%			
Tata Motors Limited	Auto	0.16%			
Sesa Sterlite Limited	Minerals/Mining	0.12%			
Castrol India Limited	Petroleum Products	0.11%			
Coal India Limited	Minerals/Mining	0.11%			
Exide Industries Limited	Auto Ancillaries	0.10%			
Alstom T&D India Limited	Industrial Capital Goods	0.10%			
State Bank of India	Banks	0.10%			
Nestle India Limited	Consumer Non Durables	0.10%			
Oil India Limited	Oil	0.09%			
Den Networks Limited	Media & Entertainment	0.09%			
Mphasis Limited	Software	0.07%			
Future Retail Limited	Retailing	0.04%			
Future Lifestyle Fashions Limited	Retailing	0.01%			
Total		16.59%			



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
Monthly Dividend			
26-Dec-13	11.0269	0.0701	0.0672
25-Nov-13	10.9981	0.0468	0.0448
25-Oct-13	11.1745	0.0623	0.0597
Direct Plan - Monthly Dividend			
26-Dec-13	11.1076	0.0701	0.0672
25-Nov-13	11.0599	0.0468	0.0448
25-Oct-13	11.2308	0.0623	0.0597
Quarterly Dividend			
24-Dec-13	11.3487	0.1559	0.1493
25-Sep-13	11.2436	0.0935	0.0896
26-Jun-13	11.6495	0.1948	0.1866
Direct Plan - Quarterly Dividend			
24-Dec-13	11.4298	0.1559	0.1493
25-Sep-13	11.2943	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

(Monthly income/ dividend is not assured and subject to availability of distributable surplus.)

	Performance of Growth Option					
	Absolute Returns (Period)			Date of Inception of the Scheme		
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012	31/Dec/2010-30/Dec/2011			
	Absolute Returns (%)			CAGR Returns (%)	PTP Returns* (in ₹)	
L&T MIP(G)	2.07	11.81	1.39	31/Jul/2003	8.23	22811.20
Cril MIP Blended Index	4.41	12.12	1.72		7.57	21400.44
Cril 10 Yr Gilt Index^	-0.68	10.67	1.91		4.42	15692.56

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year
For details on other funds managed by the Fund Manager, please refer page no 30

L&T MIP - Wealth Builder Fund

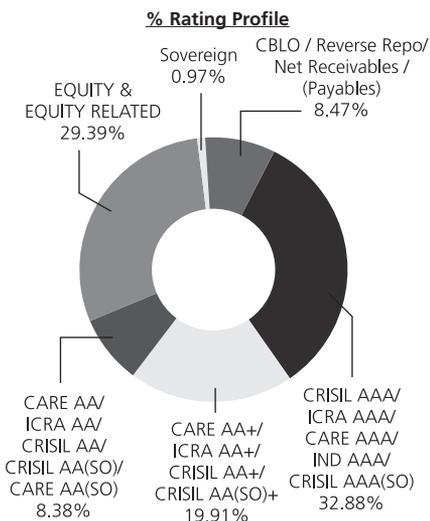


Data as on December 31, 2013

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Fund Details	
NAV of Plans/Options (as on 31 December 2013)	₹
Direct Plan - Growth Plan	11.4900
Direct Plan - Monthly Dividend	10.6131
Direct Plan - Quarterly Dividend	10.7781
Growth Plan	11.4186
Monthly Dividend	10.5324
Quarterly Dividend	10.4973
Date of Inception :	October 18, 2011
Expense Ratio	
Direct	1.65%
Non Direct	2.28%
Options	<ul style="list-style-type: none"> • Growth • Dividend: <ol style="list-style-type: none"> 1. Monthly Dividend (Reinvestment and Payout) 2. Quarterly Dividend (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra (Debt portion) / Mr. Venugopal Manghat (Equity portion)
Benchmark	CRISIL MIP Blended Fund Index
AAUM (₹ In Crs) Quarter ended Dec 31, 2013	47.25 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			DEBT INSTRUMENTS		
Listed/awaiting listing on the stock exchanges			Listed/Awaiting Listing on the Exchange		
Non Convertible Debentures					
Infosys Limited	Software	1.69%	Indian Oil Corporation Limited	ICRA AAA	10.56%
Bharti Airtel Limited	Telecom - Services	1.14%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	10.38%
Reliance Industries Limited	Petroleum Products	0.93%	Bajaj Finance Limited	CRISIL AA+	9.53%
HCL Technologies Limited	Software	0.93%	Tata Motors Limited	CARE AA	8.38%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.93%	National Housing Bank	IND AAA	5.29%
Maruti Suzuki India Limited	Auto	0.91%	Barat Petroleum Corporation Limited	CRISIL AAA	5.22%
ICICI Bank Limited	Banks	0.87%	IDFC Limited	ICRA AAA	5.03%
Axis Bank Limited	Banks	0.85%	Power Finance Corporation Limited	CRISIL AAA	3.09%
United Spirits Limited	Consumer Non Durables	0.83%	Power Grid Corporation of India Limited	CRISIL AAA	2.00%
Tata Consultancy Services Limited	Software	0.83%	National Bank for Agriculture & Rural Development	ICRA AAA	1.69%
Tech Mahindra Limited	Software	0.82%	Total		61.17%
Indusind Bank Limited	Consumer Non Durables	0.81%	GOVERNMENT BONDS		
ITC Limited	Consumer Non Durables	0.79%	08.32% GOI 02-AUG-2032	SOVEREIGN	0.97%
Bayer Cropscience Limited	Pesticides	0.78%	Total		0.97%
Hero MotoCorp Limited	Auto	0.77%	Others		
Lupin Limited	Pharmaceuticals	0.76%	CBLO / Reverse Repo		4.68%
Wipro Limited	Software	0.76%	Net Receivables / (Payables)		3.79%
Oil & Natural Gas Corporation Limited	Oil	0.74%	Net Assets		100.00%
Idea Cellular Limited	Telecom - Services	0.73%	Average Maturity		2.16 years
Bajaj Finance Limited	Finance	0.73%	Modified Duration		1.60 years
The Federal Bank Limited	Banks	0.72%	Dividend History		
HDFC Bank Limited	Banks	0.72%	Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)
NIIT Technologies Limited	Software	0.67%			Quantum of Dividend (Corporate)
Wabco India Limited	Auto Ancillaries	0.67%			(₹) Per Unit
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.65%	Monthly Dividend		
Bank of India	Banks	0.63%	26-Dec-13	10.5755	0.0623
Housing Development Finance Corporation Limited	Finance	0.62%	25-Jul-13	10.2347	0.0234
Cairn India Limited	Oil	0.61%	25-Jun-13	10.3651	0.0468
Larsen & Toubro Limited	Construction Project	0.57%	Direct Plan - Monthly Dividend		
Hindustan Petroleum Corporation Limited	Petroleum Products	0.54%	26-Dec-13	10.6551	0.0623
Divi's Laboratories Limited	Pharmaceuticals	0.52%	25-Oct-13	10.6142	0.0623
Mcleod Russel India Limited	Consumer Non Durables	0.45%	27-May-13	10.7008	0.0701
Sesa Sterlite Limited	Minerals/Mining	0.44%	Quarterly Dividend		
Jyothy Laboratories Limited	Consumer Non Durables	0.42%	24-Dec-13	10.6022	0.1169
Tata Motors Limited	Auto	0.41%	25-Sep-13	10.3320	0.0468
Volta Limited	Construction Project	0.40%	26-Jun-13	10.5456	0.1559
Castrol India Limited	Petroleum Products	0.38%	Direct Plan - Quarterly Dividend		
Den Networks Limited	Media & Entertainment	0.38%	24-Dec-13	10.8804	0.1169
Torrent Pharmaceuticals Limited	Pharmaceuticals	0.37%	26-Jun-13	10.5824	0.0468
State Bank of India	Banks	0.35%	Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.		
Oil India Limited	Oil	0.33%	(Monthly income/ dividend is not assured and subject to availability of distributable surplus.)		
Nestle India Limited	Consumer Non Durables	0.28%			
MindTree Limited	Software	0.24%			
Mphasis Limited	Software	0.23%			
Alstom T&D India Limited	Industrial Capital Goods	0.19%			
Total		29.39%			



Performance of Growth Option					
	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	31/Dec/2012-31/Dec/2013	30/Dec/2011-31/Dec/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T MIP Wealth Bulider Fund(G)	3.48	8.76	18/Oct/2011	6.20	11418.60
Cril MIP Blended Index ^	4.41	12.12		7.71	11778.93
Cril 10 Yr Gilt Index	-0.68	10.67		5.22	11188.77

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Investment objective: To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.

Exit Load: - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year
For details on other funds managed by the Fund Manager, please refer page no 30

Ready Reckoner For Schemes

Data as on December 31, 2013



Scheme	Options	Dividend Frequency	Minimum Investment Amount (₹)	Cheque/DD to be drawn in favour of
L&T Equity Fund (L&T EF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Equity Fund
L&T India Special Situations Fund (L&T ISSF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Special Situations Fund
L&T Tax Advantage Fund (L&T TAF)	<u>G</u> , <u>DP</u> & <u>DR</u>	At Trustee's Discretion	500 or in multiples of ₹ 500	L&T Tax Advantage Fund
L&T Indo Asia Fund (L&T IAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Indo Asia Fund
L&T India Large Cap Fund (L&T ILCF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Large Cap Fund
L&T India Value Fund (L&T IVF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Value Fund
L&T India Prudence Fund (L&T IPF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Prudence Fund
L&T India Equity and Gold Fund (L&T IEGF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Equity and Gold Fund
L&T Midcap Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Midcap Fund
L&T Tax Saver Fund*	G , DP & DR	At Trustee's Discretion	N.A.	L&T Tax Saver Fund
L&T Infrastructure Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Infrastructure Fund
L&T Flexi Bond Fund (L&T FBF)	<u>G</u> , DP & <u>DR</u>	<u>Monthly</u>	10,000	L&T Flexi Bond Fund
L&T Cash Fund (L&T CF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Cash Fund
L&T Low Duration Fund (L&T LDF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Low Duration Fund
L&T Global Real Assets Fund (L&T GRAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Global Real Assets Fund
L&T Short Term Income Fund (L&T STIF)	<u>G</u> , DP & <u>DR</u>	<u>Monthly</u>	10,000	L&T Short Term Income Fund
L&T Triple Ace Bond Fund	<u>G</u> , QD, SAD & B	<u>Quarterly</u> , Semi-annual: At Trustee's Discretion	10,000	L&T Triple Ace Bond Fund
L&T Monthly Income Plan	<u>G</u> , MD, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Monthly Income Plan
L&T MIP - Wealth Builder Fund	<u>G</u> , MD & QD	<u>Monthly</u> , Quarterly	10,000	L&T MIP - Wealth Builder Fund
L&T Floating Rate Fund	<u>G</u> & D	Daily, <u>Weekly</u> , Monthly	10,000	L&T Floating Rate Fund
L&T Gilt Fund	<u>G</u> , DP & <u>DR</u>	<u>Quarterly</u>	10,000	L&T Gilt Fund
L&T Liquid Fund	G , WD & <u>DDRIP</u>	Daily, <u>Weekly</u>	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Liquid Fund
L&T Ultra Short Term Fund	<u>G</u> , WD, MD, SAD & <u>DDRIP</u>	Daily, <u>Weekly</u> , Monthly, Semi-annual: At Trustee's Discretion	10,000	L&T Ultra Short Term Fund
L&T Income Opportunities Fund	<u>G</u> , D, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Income Opportunities Fund
L&T Short Term Opportunities Fund	<u>G</u> , D, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Short Term Opportunities Fund

*In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

G-Growth, DP-Dividend Payout, DR-Dividend Reinvestment, D-Dividend

If an investor does not clearly indicate the choice of Plan, Option or dividend frequency in the application form, the underlined Plan, Option or dividend frequency will be taken as the default option and processed, subject to the minimum investment requirement and other conditions being fulfilled.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 21
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 18
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T MIP - Wealth Builder Fund (Equity Component)

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 16
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 10
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Equity and Gold Fund*
6	L&T Indo Asia Fund*
7	L&T India Prudence Fund*
8	L&T Global Real Assets Fund

*Earlier managed by Mr. Mahesh A. Chhabria.

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 13
1	L&T Liquid Fund*
2	L&T Ultra Short Term Fund*
3	L&T Low Duration Fund
4	L&T Short Term Income Fund (Co-PM)
5	L&T Income Opportunities Fund
6	L&T Flexi Bond Fund (Co-PM)
7	Fixed Maturity Plans (Co-PM)*
8	L&T Cash Fund*
9	L&T Floating Rate Fund*

Sr. No.	Ms. Shobheta Manglik Total No. of years of experience: 11
1	L&T Triple Ace Bond Fund
2	L&T Gilt Fund
3	Fixed Maturity Plans

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T MIP Wealth Builder (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund (Co-PM)

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013	30/Sep/2011-28/Sep/2012	30/Sep/2010-30/Sep/2011		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I - Growth	-1.09	10.55	-20.86	27/Mar/2009	16.59	20000.00
S&P BSE 200	-1.11	13.77	-19.85		13.37	19494.01
S&P BSE SENSEX^	3.29	14.03	-18.01		7.17	19286.25

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013			CAGR Returns (%)	PTP Returns* (in ₹)
L&T Fixed Maturity Plan - Series VI - Plan B - Growth	9.42		16/Dec/2011	9.54	11773.60
Crisil Short Term Bond Fund Index	7.73			8.42	11559.13
Crisil 10 Yr Gilt Index ^	2.45			5.15	10941.04

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Sep/2012-30/Sep/2013			CAGR Returns (%)	PTP Returns* (in ₹)
L&T Fixed Maturity Plan - Series VI - Plan D - Growth	8.77		20/Jan/2012	8.85	11546.50
Crisil Short Term Bond Fund Index	3.45			5.64	10975.60
Crisil 10 Yr Gilt Index ^	2.45			4.18	10718.73

Past performance may or may not be sustained in the future. *Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

PM - Portfolio Manager

Performance of all the funds managed by the fund managers are mentioned above and included under the respective sections giving details of the schemes.

Returns are not provided for the Fixed Maturity Schemes/Plans which have not completed one year.

*For investments in Foreign Securities

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021. **Kolhapur:** Anant Towers, 1st Floor, Skys extension, Rajarampuri Road, Kolhapur 416 008. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik 440 010. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **MADHYA PRADESH:** **Bhopal:** 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462 011. **Gwalior:** 2nd Floor, J.J. Plaza, Huzrat Chauraha, Iashkar, Gwalior 474 001. **Indore:** 118 City Centre, 570 M.G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opp. Cargo Motors, C. G. Road, Ellis Bridge, Ahmedabad 380 006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp sbi Bank, Near Lal Banglow, Jamnagar 361 001. **Rajkot:** 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor "C" wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** UG/09, Concord, R. C. Dutt Road, Alkapuri, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** 133, 3rd floor, Shikha Towers, Ramavilas Road, Mysore 570 024. **KERALA:** **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O. Kochi 682 024. **ANDHRA PRADESH:** **Hyderabad:** 4th floor, APDL Estates, 7-1-21/A, Survey No.341/1, Diagonally Opposite to Country Club, Begumpet, Hyderabad 500 017. **Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** D.No : 47-14-4/5, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore – 641002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur Rajasthan 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun 248 001. **JAMMU & KASHMIR:** **Jammu:** 70D/C, Gandhi Nagar, Near Valmiki Chowk, Jammu 180 004. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Cabin No. 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh-160 022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO-10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana 141 001. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra-282002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 717, 7th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001. **Lucknow:** Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tejarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH, Arihant Complex, Sagra, Varanasi 221 010.

EAST ZONE

BIHAR: **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bunglow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **Jamshedpur:** Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur 831 001, Jharkhand. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** 408, 4th floor, Azimganj House, 7, Camac Street, Kolkata 700 017. **Siliguri:** C/O Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar, Orissa 751 001. **Cuttack:** Plot No-905/1735 Near College square post office college square Cuttack 753 003 **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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Note - Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk.

 (YELLOW) investors understand that their principal will be at medium risk.

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L&T Financial Services comprises financial products and services from the L&T Group of companies.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.